



## Resimac Aggregator update

### Resimac Prime Alt Doc and Specialist product enhancements.

Hi there,

We've recently enhanced our **Prime Alt Doc** and **Specialist** products to help you and your brokers' business grow.

#### Prime Alt Doc

- Self-employed with **one form of verification**
- Increased **LVR to 90%**
- **2% servicing buffer**
- Loan amount **up to \$2,500,000** against a single security

[Learn more >](#)

#### Specialist Full Doc and Alt Doc

- **No clawback**
- Credit-impaired
- Non-standard income earners
- Shorter term self-employed
- **Debt consolidation** for ATO, private and/or solicitor debt

[Learn more >](#)

Commission on Prime Alt Doc and Specialist products:

- Upfront – 0.75% + GST
- Trail – 0.20% + GST

## Processing tips

We're aiming to provide you and your brokers with the tools and resources you need to best service your customers.

As part of our ongoing commitment to broker education, we will be providing you and your brokers with tips in our regular broker and aggregator updates.

## Reducing More Information Requests (MIRs)

One of the most common reasons for application MIRs is providing incorrect ID details.

Key points to avoid delays:

- Ensure the applicant's address on their ID matches the application
  - *If the address on the ID is different, then supplementary documents need to be provided – e.g. utility bill showing current address*
- Ensure applicant's full name and date of birth on provided ID matches the application
- Capturing all ID details correctly in the Customer ID form including customer names, addresses, ID numbers and birth dates

## Improving NextGen ID completion rates

Give your customers an overview of how to best navigate the NextGen ID portal & make sure they know:

- To hold their ID as still as possible and make sure that all the details and photo are fully visible
- To avoid capturing glare and reflections or shadows
- Not to take images of documents displayed on screens or photocopied documents; these cannot be accepted.
- For customers with special characters in their names, please remind them to check their details in the review details screen and edit if they are not exactly as shown on their ID

If you would like more information about our Specialist products, please [click here](#). Or if you would like to discuss any scenarios, please don't hesitate to contact us.

Kind regards,



2024 © Resimac Limited. ACN 002 997 335. ABN 67 002 997 935. Australian Credit Licence 247283.

[Privacy](#) | [Terms and Conditions](#)

Terms & conditions and eligible credit criteria apply to all loan features. Final approval is subject to credit assessment. Released 7 May 2024. **WARNING: This publication is intended for a select audience and is not to be distributed to anyone else, including consumers, without the requisite consent of Resimac Group.** Information contained in this email is a summary only. For terms, conditions, criteria, limits and exclusions, please consult with your Resimac Business Development Manager or Relationship Manager. Resimac will not send you an email or SMS asking you to verify or provide your accreditation details, financial details or login details. Information contained in this email is confidential and intended solely for the addressee. If you receive this email in error, please promptly inform us and then delete the email and destroy any printed copy. Information you provide to Resimac is governed by our Privacy Policy found on our website. There is no warranty that this email is exempt from any error or virus.

This email was sent by Resimac, 9/45 Clarence Street, Sydney NSW 2000 to [product@connective.com.au](mailto:product@connective.com.au)

