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Aggregator Special Notice

Friday 19 April 2024

We've made changes in ApplyOnline to make it easier for brokers to do business with us.

Improved validations for loan purchase, features and security details

New validations will be introduced to ensure loan purpose and security information is aligned. AOL will only allow one purchase transaction (security) and one security 'to be build' property status per application.

Investment and Owner-Occupied land and construction applications will need the same ABS and security details. Transfer of Ownership applications (e.g. marital separation) must be submitted as a refinance.

Property value field

To improve accuracy of LVR and rental income calculations, the amount captured in the 'Estimated Value' field will be used and the 'Current Value' field removed.

ApplyOnline FASTRefi list

The list of eligible financial institutions for FASTRefi has been updated on the Broker Portal, allowing more customers to settle a refinance loan faster.

Negative gearing rate

The negative gearing rate in AOL will be updated to use the actual rate of the investment loan.

Basic self-employed validations

Validations

If the ABN has been active for less than 2 years, the validation will now reflect as 'Invalid'.

Negative gearing

AOL will only calculate a gearing benefit for self-employed applicants using Notice of Assessment where the income was not included in the NOA.

Loan features

We are simplifying the 'Loan Features' options and have removed unnecessary fields.

Having trouble downloading attachments? Ensure your browser settings are configured to download attachments or try a different browser such as Microsoft Edge, Firefox or Safari.



Should you have any enquiries regarding the above changes, please don't hesitate to email us at BrokerPartnershipsOperations@suncorp.com.au.

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