

Important update - Housing Australia Scheme Loans

P&N Group has been participating in the Home Guarantee Scheme (HGS) via Housing Australia (HA) since February 2020 (formerly called the First Home Loan Buyers Scheme).

With your support we have enabled more than 1,000 customers to buy their first home. However, after careful deliberation, the decision has been made that P&N Group will exit the HGS.

What does this mean?

- This means that from 31 May 2024, we will no longer be accepting new loans as part of Housing Australia's Home Guarantee Scheme.
- Current loans within the Scheme will continue as BAU; specifically, there will be no impact to existing customers within the Scheme.
- P&N Group remains committed to helping get first home buyers into homes of their own and will continue to evolve its FHB proposition.

Turnaround times



Our turnaround times as of Monday 22 April 2024* are:

- Pick up & pre-assessment (file review) 2 business days
- More information required 2 business days
- Credit review/LMI 2 business days
- Post assessment (conditions returned) 2 business days

^{*}Please note turnaround times change daily.

Together, we are changing the way Brokers empower Australian borrowers.













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