



## Residential Credit Policy Update - 7 March 2024

Please note the following credit policy updates will be effective **7 March 2024**.

### Valuations

A review of the Bank's desktop valuation settings have been conducted and the following changes will occur:

- Desktop valuations will be extended for use between 80%-90% LVR where the loan includes LMI.
- Risk Analysis Rating for Desktop valuations will no longer require reviews.

### Existing security held by the Bank

Existing security valuation requirements will be increased to a value threshold of \$2 million, and individual Category values will be removed.

If you have any questions, please contact Select Assist on 1300 738 336 or your Partner Relationship Manager.

Regards,

