



Connective Essentials

Latest News

Keeping you informed



Broker use only, not for distribution to customers.

LATEST NEWS

Changes to our Director's Wages policy

Last year we simplified our policy by reducing the minimum verification period required for director's wages to six months (180 days).

This has helped many of our self-employed customers realise their home ownership goals sooner and we're continuing to support these customers by further simplifying our verification requirements for director's wages.

What's changing

From **Monday 18 March**, we will now only accept the following to verify director's wages:

- a recent Australian Taxation Office (ATO) income statement showing a minimum of six months of income history, or
- their most recent tax return.

Payslips will no longer be accepted.

Pipeline applications

- Applications using payslips to verify director's wages that were submitted **prior to 18 March 2024** (including AIP) have 90 days to reach unconditional approval.
- Applications using payslips to verify director's wages that were submitted **on or after 18 March 2024** will not be accepted.

Further support

The Advantedge Guidelines Manual will be updated and available from **Monday, 18 March 2024**.

If you have any questions, please contact your Business Development Manager.

Have your say - The Broker Pulse 2024 Third-Party Lending survey is now open

The 2024 Broker Pulse Third-Party Lending Survey is now live, and we encourage you to take part and provide your feedback on the performance of lenders over the last year.

The survey takes only 10 minutes to complete and is open until 30 April 2024.

[Click here](#) to take the survey.

Prizes available!

There's a massive \$10,000 worth of prizes up for grabs, just for completing the survey, with 10 lucky brokers each set to win a \$1,000 Visa gift card.

Winners will be announced at the conclusion of the survey on 30 April 2024.



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All applications are subject to normal credit approval criteria. Full terms, conditions and schedule of fees are set out in the relevant loan contracts. Fees, charges and government taxes may be payable. Fees and charges may be varied or introduced in the future.

Important information

Interest rates, fees and charges are subject to change. Fees and charges apply to all Advantedge products. Refer to the Fees and Charges Booklet on your aggregator's software for full details. Fees and charges are current and may be introduced or varied in accordance with loan terms.

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