



Great news, we are reducing all our variable rates and 3 Yr fixed rates as well as waiving the fixed establishment fee for a limited time – **effective Monday 12 February**.

Variable Rate interest changes:

- All our variable rates will be decreasing by 0.05%.

Fixed Rate interest changes:

- Our 3 Yr fixed rates are decreasing.
- The \$450 Establishment Fee will be waived for all fixed applications submitted between 12 February to 30 April 2024

Updating your aggregator...

We're in the process of updating your aggregator with the latest MyState Bank home loan rate sheets for their system software and website portals. If your aggregator systems are not updated by **9am Monday 12 February** you can continue to access our most up to date rate sheets by visiting our MyState Bank **Broker Portal** after the effective date

Have you got a customer interested in fixing their home loan? Make sure you're familiar with our rate lock process...

It is important to discuss the rate lock process with your customers so that they can make informed choices.

- Fixed rate lock requests must be submitted and the rate lock fee paid at the time of the original loan application submission.
- All requests must be received in writing and payment received prior to any announcement of interest rate changes.
- The Fixed Rate Lock In Fee is \$395 or 0.15% of the loan amount, whichever is greater and enables the applicants to 'lock' the fixed interest rate at the date of application for a period of 90 days.
- The Fixed Rate Lock In fee will be refunded in the event the loan does not proceed to funding.

If you have any questions on the above reach out to me today, or visit our **Broker Portal** to access our most up to date Home Lending Policy and Servicing calculator.

Your MyState Bank Team



Call us on
138 001



Email us
24/7



Go online at
mystate.com.au

