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Aggregator Special Notice

Thursday 15 February 2024

Suncorp Bank home lending update.

At Suncorp Bank, we're focussed on great customer outcomes whilst also managing our prudential obligations appropriately.

From Monday 19 February 2024, we'll be asking brokers to discuss their home loan applications with their BDM prior to assessment where monthly discretionary income surplus is less than \$200 and:

- the application is a construction loan; or
- the application does not meet our lower-risk home loan segments.

Lower-risk home loan segments which are exempt and do not require a \$200 minimum monthly discretionary income surplus include:

- [Suncorp Bank SunLight criteria.](#)
- [Basic self-employed policy](#) where $DTI \leq 5.5$
- **Increase to an existing facility (add loans).**

To ensure the best possible service, brokers are encouraged to contact their residential BDM prior to any submission to discuss their scenario, including serviceability.

This requirement commences on Monday 19 February and is subject to change. Please update your platforms as required. Thank you for your support.



Should you have any enquiries regarding the above changes, please don't hesitate to email us at BrokerPartnershipsOperations@suncorp.com.au.

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