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# **Aggregator Special Notice**

## Thursday 22 February 2024

Suncorp Bank is rolling out the following changes in the February ApplyOnline (AOL) update, effective from 26 February 2024 in your platforms. These will be communicated to brokers via email by Monday 26 February 2024.

#### Offset account validation for multiple loans

A new validation prevents the package account from being linked to more than one loan split, reducing the offset account linkage errors at settlement.

#### Application form: Joint nomination details

'Nomination for loan notices and documents - regulated accounts' will only populate on the application form when a valid nominated borrower preference is captured in ApplyOnline and consent needs to be captured.

#### ApplyOnline FASTRefi list updated

ME Bank has been added to the AOL eligible FASTRefi list to remove any validation errors that may have been experienced.

#### New document compliance questions

New document compliance statements will need to be completed when uploading a Contract of Sale, Loan Statements for Existing Mortgage(s), Term Loans, Personal Loans, Margin Loans, Overdraft or Line of Credit, Store and Credit Cards to ensure a smooth application process.

## **Broker accreditation validation**

Brokers will need to enter and successfully verify their accreditation code prior to submitting a home loan application. On verification, AOL will auto-populate some broker information reducing manual data entry requirements.

### New document tiles for company debts

New mandatory document tiles will appear for company debts and will prompt brokers to attach the required ADR.

## Construction loans - aligning interest rates with repayment types

Interest only interest rate pricing will now apply for all construction loans that are on interest only repayments. Interest only repayment type with principal and interest rate will no longer apply.

## Coming soon!

In late March, we will begin the transition to OneLIM as our only ApplyOnline user interface.

## View a more detailed breakdown of the changes here.

Having trouble downloading attachments? Ensure your browser settings are configured to download attachments or try a different browser such as Microsoft Edge, Firefox or Safari.



Should you have any enquiries regarding the above changes, please don't hesitate to email us at **BrokerPartnershipsOperations@suncorp.com.au**.

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