

# Resimac Aggregator update

## Credit policy changes and updated serviceability calculator

Hi,

### Credit card and loan statements no longer required

Effective **Monday 4 March 2024**, we will no longer require loan/credit card statements for refinance applications on all loan products (including where LMI is required).<sup>\*</sup> This follows the introduction of Comprehensive Credit Reporting (CCR) earlier this month.

We're continuing to work with Equifax and Compliance to determine the ideal solution for brokers to utilise CCR, and we'll be in touch once this is finalised.

### Serviceability calculator update

Our serviceability calculator has been updated to use the latest Household Expenditure Measure (HEM). You will need to use this for all new applications submitted from **Thursday 29 February 2024**.

You can download the new serviceability calculator [here](#). It will also be available on the [Forms & Flyers page](#) on BrokerZone from Thursday 29 February 2024.

### Recent policy changes reminder

We've recently implemented the following credit policy changes to support our flexible approach to lending:

- Borrowers can have multiple offset accounts per loan.
- The Prime Alt Doc max loan limit has increased to \$2.5 million.
- The maximum LVR for units and apartments is now up to 80%.

If you have any questions about the above, please don't hesitate to reach out.

## Get in touch

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<sup>\*</sup>There may be instances where we'll need these statements to assist with loan assessment, in which case we'll request them on a per-application basis. Released 27 February 2024. WARNING: This email is intended for a select audience and is not to be distributed to anyone else, including customers, without the requisite consent of Resimac Group. The information contained in this email is a summary only. Resimac will not send you an email or SMS asking you to verify or provide your accreditation details, financial details or login details. Information contained in this email is confidential and intended solely for the addressee. If you receive this email in error, please promptly inform us and then delete the email and destroy any printed copy. Information you provide to Resimac is governed by our Privacy Policy found on our website. There is no warranty that this email is exempt from any error or virus.