



Hi,

**We've made some home loan rate sheet changes**  
**Effective 31 January 2024**

The changes were made to align with credit policy and include:

1. The maximum available LVR for OO P&I variable rate loans has been increased to 98%
2. The INV IO LVR  $\leq$ 95% rate has been removed

Please refer to Appendix A of the Mortgage Lending Procedure for full details on LVR limits including the treatment of LMI.

[Click here to view all of the changes to our rate sheet in more detail](#)

### Updating your aggregator...

We're in the process of updating your aggregator with the latest MyState Bank home loan rate sheets for their system software and website portals. If your aggregator systems are not updated, you can continue to access our most up to date rate sheets by visiting our [MyState Bank Broker Portal](#).

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## Keep up to date with our most recent Home Lending policy changes - Effective Monday 5 February 2024

We're making some changes to our Broker procedure and servicing calculator. Please see below an outline of some of the changes coming in:

- **Funds to complete – gifts.** Immediate family updated to include: Spouse, de facto partner, child, parent, grandparent, immediate aunt or uncle (brother/sister of parents), grandchild or sibling of an applicant; or a child, parent, grandparent, immediate aunt or uncle (brother/sister of parents), grandchild or sibling of an applicant's spouse or de facto partner. It includes step-relations (e.g. step-parents and step-children) and adoptive relations.
- **Calculation method updated** to the 2 most recent computer generated payslips containing at least 6 months YTD is required – Annualised overtime from latest pay slip to be adopted. See 7.2 in Broker Procedure.
- **Calculation method updated** – Casual Income to be calculated using the YTD calculator which will project income for 48 weeks – See 7.4 in Broker Procedure for further details
- **Rent Income.** New simpler calculation method adopted please see 7.8 in Broker Procedure.
- **Parenting Payment** now accepted as income see 7.12 Broker Procedure further detail.
- **Other Income (Airbnb, Bed and Breakfast, short stay/holiday rentals).** See 7.15 Broker Procedure for further detail.
- **Deductible Interest (Negative Gearing).** See 7.16 Broker Procedure for further detail.
- **High Risk Postcodes.** Updated in line with Helia changes.

We're in the process of updating your aggregator with these changes. You can view the Broker Procedure (Policy) updates in more detail and our full updated Broker Procedure and new servicing calculator [here](#) on our Broker Portal.

Reach out to me today if you have any questions on any of the above or to workshop a deal.

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### Important Information

*Any advice is general only and does not take into account your personal objectives, financial situation or needs and you should consider whether it is appropriate for you.*

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