



# Latest News

Keeping you informed



Broker use only, not for distribution to customers.

## LATEST NEWS

### Changes to the eligibility criteria for Alternative Refinance Assessment applications

We're making some minor changes to the eligibility criteria for Alternative Refinance Assessment (ARA) applications.

#### What's changing

From Friday 23 February 2024, the below application types will no longer be eligible for ARA applications.

- Investment Loan purpose
- Debt To Income Ratio above 6.

#### Updated serviceability calculators

To support this change, an updated manual serviceability calculator (v49b) will be made available on your aggregator systems from 22 February.

Please note: The only update we're making to the calculator will be to advise users that Debt to Income Ratio above 6 will be outside of policy for Alternative Refinance Assessment.

Please refer to the pipeline treatment below for more information on when to use the new calculator.

#### Pipeline applications

[Click here](#) for full details on the process for in-flight applications.

## Further support

If you have any questions, please speak to your Business Development Manager.



[CLICK HERE FOR SLA'S](#)

[1300 300 989](tel:1300300989) | [connectivehomeloans.com.au/essentials](http://connectivehomeloans.com.au/essentials)

---

This is a confidential email and only for the use of the intended recipient. Please do not forward or reproduce this email unless you have the prior consent of Advantedge Financial Service.

All applications are subject to normal credit approval criteria. Full terms, conditions and schedule of fees are set out in the relevant loan contracts. Fees, charges and government taxes may be payable. Fees and charges may be varied or introduced in the future.

### **Important information**

Interest rates, fees and charges are subject to change. Fees and charges apply to all Advantedge products. Refer to the Fees and Charges Booklet on your aggregator's software for full details. Fees and charges are current and may be introduced or varied in accordance with loan terms.

Connective Home Loans Essentials<sup>TM</sup> is funded by the Advantedge Residential Loan program. AFSH Nominees Pty Ltd (AFSH) ACN 143 937 437 Australian Credit Licence 391192 is the program lender and Advantedge Financial Services Pty Ltd (Advantedge) ACN 130 012 930 Australian Credit Licence 391202 is the program loan servicer. The program is funded under arrangements with National Australia Bank Limited (NAB). Each of AFSH and Advantedge are members of the NAB Group. NAB does not guarantee the obligations of its subsidiaries. Connective Home Loans Essentials<sup>TM</sup> is distributed by Connective Credit Services Pty Ltd ACN 143 651 496 Australian Credit Licence 389328.

This email was sent by Advantedge Financial Services Pty Ltd ACN 130 012 930 Australian Credit Licence 391202.