

# Commercial Broker Update

## More businesses now eligible for lending via SIMPLE+

Our SIMPLE+ business lending submission pathway can now be used for Business lending requests up to **\$3M** (previously \$1.5M) – allowing more customers to access our faster, simpler and easier lending pathway. Some key features of SIMPLE+ are:

- Up to \$500K overdraft or business loan with no requirement for property as security
- Extended LVRs available against residential and commercial security in line with policy, even for property investment
- Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc
- Borrowing structures with up to 4 business entities and 4 households.

Please refer to the updated [SIMPLE+ broker flyer](#) for further information but note the eligibility and documentation requirements remain unchanged.

### **SIMPLE+ Broker resources**

- [SIMPLE+ Broker Flyer](#)
- [SIMPLE+ Application Form](#)
- [SIMPLE+ Serviceability Tool](#) (download to computer, open in Excel and enable macros before use)
- [Broker Support Pack](#) (including Serviceability Tool how-to guide)

*Important: you must be an accredited Westpac Group Commercial Broker to access the SIMPLE+ Serviceability Tool.*

**You've got questions? We've got time to talk.**



Contact your Senior Business Development Manager



[banksa.com.au/brokers](https://banksa.com.au/brokers)

Thanks,

**Your BankSA team**

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**BankSA acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their elders, past, present and future.**

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**Accessibility support:**

At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS, you can register by visiting <https://www.infrastructure.gov.au/media-communications-arts/phone/services-people-disability/accesshub/national-relay-service>

Visit [BankSA Access and Inclusion](#) for further information on our accessible products and services for people with disability.

**Things you should know:** Conditions, credit criteria, fees and charges apply. Based on BankSA's credit criteria, residential lending is not available for Non-Australian resident borrowers. More information available at [banksa.com.au/brokers](https://banksa.com.au/brokers).

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