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# Broker news.

What's new and essential for you to know.



Hi,

At Bank of Melbourne, we're constantly looking for ways to help you and your clients, including keeping you up to date with the latest information regarding:

- Updated Acknowledgment, Confirmation and Consents Form.
- Changes in ApplyOnline.

### **Updated Acknowledgment, Confirmation and Consents Form.**

We have updated our Acknowledgement, Confirmation and Consents form which is dated **0224**. Please refer to the ResourcesHub section on BrokerHub for the latest copy. Please ensure you update any versions you have saved locally.

### Changes in ApplyOnline.

Firstly, we've removed any fields and options no longer required.

You'll also notice that we've made some updates to include the below new fields which will allow you to better capture customer information and enable fast assessment.

- 1. New 'Family Employee' field to indicate if the applicant is an employee of a family business.
- Where a customer is residing in their partner's (non-applicant) owner occupied property post settlement, you can now select 'Partner OOC Property' as a post-settlement housing situation.
- Legal and Accounting has been added to the list of industries eligible for one of our specialised policies.
- 4. 'Contract' employment basis added to employment details.
- New income types have been added, namely Fully Maintained Company car, Car Allowance, Director Fees, Child Support, Stipend Income, Government Support (Age Pension, Dept of Veterans' Affairs, Disability Pension).
- 6. You can now select whether an income entered is taxed or un-taxed.
- 7. We've updated our list of liability types to include:
  - Business Loan
  - Buy Now Pay Later
  - Commercial Bill
  - Contingent Liability
- We have updated our reasons, where rental expenses entered is less than \$0. A reason must be selected if entered rent is less than \$650.00 per month.

Find out more



# Enhance your experience with the BrokerHub Pricing Tool.

To experience the enhanced BrokerHub Pricing Tool yourself and to view the howto videos, simply log in to BrokerHub today.

Learn more

## You've got questions? We've got time to talk.



Call the Mortgage Central Hotline 1300 137 532 Mon-Fri 8:30am - 7pm AEST



Visit bankofmelbourne.com.au/brokers

#### We appreciate you choosing us.

Your Bank of Melbourne team



Bank of Melbourne acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their Elders past and present.

Accessibility support: At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS, you can register here: https://www.infrastructure.gov.au/media-communications-arts/phone/services-people-disability/accesshub/national-relay-service

Visit Bank of Melbourne Access and Inclusion for further information on our accessible products and services for people with disability.

## Things you should know:

Conditions, credit criteria, fees and charges apply. Based on Bank of Melbourne's credit criteria, residential lending is not available for non-Australian resident borrowers. More information available at bankofmelbourne.com.au/brokers.

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