

Pricing Update

Effective Wednesday 17 January 2024, Connective Home Loans Essentials is increasing the Owner Occupier Principal and Interest variable $\leq 80\%$ LVR interest rate offers for new home loans

A full set of rates are available [here](#) and on our systems from **Wednesday 17 January 2024**

Interest rates for new variable lending with $\leq 80\%$ LVR will be as follows:

Loan Purpose	Repayment Type	Up to and including 70% LVR		70.01% to 80% LVR	
		Interest Rate (p.a.)	Comparison Rate ¹ (p.a.)	Interest Rate (p.a.)	Comparison Rate ¹ (p.a.)
Owner Occupier	Principal & Interest	6.14% p.a. (increased by 0.05% p.a.)	6.17% p.a.	6.18% p.a. (increased by 0.05% p.a.)	6.21% p.a.

For more important information on comparison rates, please refer to 'Important Information' section below.

Pipeline applications – timing

- Variable rate loans formally approved and instructed **on or after Wednesday 17 January 2024** will receive the new rate on the updated rate card.
- Variable rate loans formally approved and instructed **before Wednesday 17 January 2024** will receive the rate on the rate card applicable at the time the loan was formally approved and instructed.

Pipeline applications – reassessment

- AIP – to purchase a property

This can be in place for 90 days providing there is no credit critical change. The LVR & Loan amount at time of approval cannot increase if pipeline treatment rules are to be applied.

- Conditional Approval to refinance / cash out / consolidation etc

These loan applications must service at the rate of the date of the final loan assessment.

Existing Customers

- There are no changes to the interest rates for existing customers. The above changes apply only to new lending applications.

Don't forget the benefits of choosing Connective Home Loans Essentials

- A digital end-to-end service experience to support you with efficient lodgement and processing of your applications.
- Direct access to credit managers, with optimal turnaround times for quality applications.
- A 24-hour turnaround (SLAs).
- Customer Net Promoter Score (NPS) +6 and Broker NPS +38 in Advantedge Broker and Customer Satisfaction Surveys July 2023².

If you have any questions, please contact your Connective Home Loans Essentials Business Development Manager.



[CLICK HERE FOR SLA'S](#)

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