

Pricing Update

Effective Monday 18 December 2023, Connective Home Loans Essentials is increasing the Owner Occupier Principal and Interest and Investment variable $\leq 80\%$ LVR interest rate offers for new variable rate home loans

A full set of rates are available [here](#) and on our systems from **Monday 18 December 2023**

Interest rate for new variable lending with $\leq 80\%$ LVR will be as follows:

Loan Purpose	Repayment Type	Up to and including 70% LVR		70.01% to 80% LVR	
		Interest Rate (p.a.)	Comparison Rate ¹ (p.a.)	Interest Rate (p.a.)	Comparison Rate ¹ (p.a.)
Owner Occupier	Principal & Interest	6.09% p.a. (increased by 0.05% p.a.)	6.12% p.a.	6.13% p.a. (increased by 0.05% p.a.)	6.16% p.a.
Investor	Principal & Interest	6.34% p.a. (increased by 0.05% p.a.)	6.37% p.a.	6.44% p.a. (increased by 0.05% p.a.)	6.47% p.a.
	Interest Only	6.59% p.a. (increased by 0.05% p.a.)	6.54% p.a.	6.69% p.a. (increased by 0.05% p.a.)	6.64% p.a.

For more important information on comparison rates, please refer to 'Important Information' section below.

Pipeline applications – timing

- Variable rate loans formally approved and instructed **on or after Monday 18 December 2023** will receive the new rate on the updated rate card.
- Variable rate loans formally approved and instructed **before Monday 18 December 2023** will receive the rate on the rate card applicable at the time the loan was formally approved and instructed.

Pipeline applications – reassessment

- AIP – to purchase a property

This can be in place for 90 days providing there is no credit critical change. The LVR & Loan amount at time of approval cannot increase if pipeline treatment rules are to be applied.

- Conditional Approval to refinance / cash out / consolidation etc

These loan applications must service at the rate of the date of the final loan assessment.

Existing Customers

- There are no changes to the interest rates for existing customers. The above changes apply only to new lending applications.

Don't forget the benefits of choosing Connective Home Loans Essentials

- A digital end-to-end service experience to support you with efficient lodgement and processing of your applications.
- Direct access to credit managers, with optimal turnaround times for quality applications.
- A 24-hour turnaround (SLAs).
- Customer Net Promoter Score (NPS) +6 and Broker NPS +38 in Advantedge Broker and Customer Satisfaction Surveys July 2023².

If you have any questions, please contact your Connective Home Loans Essentials Business Development Manager.



[CLICK HERE FOR SLA'S](#)

[1300 300 989](tel:1300300989) | connectivehomeloans.com.au/essentials

This is a confidential email and only for the use of the intended recipient. Please do not forward or reproduce this email unless you have the prior consent of Advantedge Financial Service.

All applications are subject to normal credit approval criteria. Full terms, conditions and schedule of fees are set out in the relevant loan contracts. Fees, charges and government taxes may be payable. Fees and charges may be varied or introduced in the future.

Important information

Interest rates, fees and charges are subject to change. Fees and charges apply to all Advantedge products. Refer to the Fees and Charges Booklet on your aggregator's software for full details. Fees and charges are current and may be introduced or varied in accordance with loan terms.

Connective Home Loans EssentialsTM is funded by the Advantedge Residential Loan program. AFSH Nominees Pty Ltd (AFSH) ACN 143 937 437 Australian Credit Licence 391192 is the program lender and Advantedge Financial Services Pty Ltd (Advantedge) ACN 130 012 930 Australian Credit Licence 391202 is the program loan servicer. The program is funded under arrangements with National Australia Bank Limited (NAB). Each of AFSH and Advantedge are members of the NAB Group. NAB does not guarantee the obligations of its subsidiaries. Connective Home Loans EssentialsTM is distributed by Connective Credit Services Pty Ltd ACN 143 651 496 Australian Credit Licence 389328.

¹ Comparison rates are based on a secured loan of \$150,000 over a term of 25 years.

WARNING: This comparison rate applies only to the examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

²Advantage Broker Satisfaction Surveys July 2023 includes brokers who have submitted a deal in the last six months. These are aggregated numbers across Advantage brands.

For Broker and Advantage distribution team use only. Information, rates and offers are correct as at 18 December 2023 and are subject to change. Fees and charges apply to Connective Home Loans Essentials products. Interest rates, fees and charges are subject to change. Terms and Conditions apply to all Connective Home Loans Essentials products and are available on request. Lending criteria apply.

This email was sent by Advantage Financial Services Pty Ltd ACN 130 012 930 Australian Credit Licence 391202.

[Unsubscribe](#)