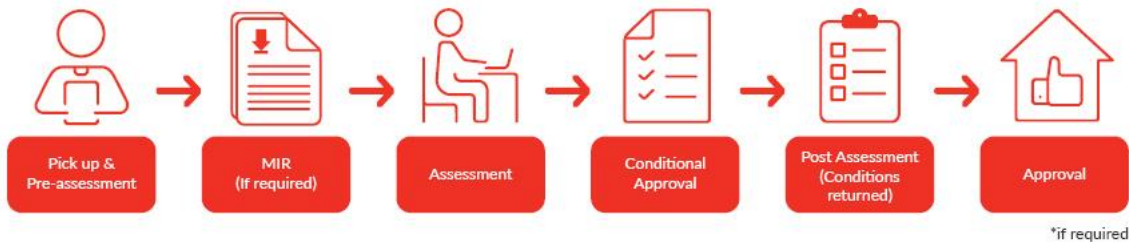


No images? [View in browser.](#)



### Our turnaround times as of Monday 2 October 2023\* are:

- Pick up & pre-assessment (file review) – **6 business days**
- More information required - **4 business days**
- Credit review/LMI - **2 business days**
- Post assessment (conditions returned) - **3 business days**

\*Please note turnaround times change daily.

### Policy changes

We would like to advise of the below policy updates effective Monday 2 October 2023.

### 1. Capacity to Repay (NDI) RP 1.06 – Section 11

Updated the multiplier used to calculate the monthly commitment for Mortgage Secured Lines of Credit to 0.98%.

### 2. Guarantees and Guarantors GP 1.14

Updated definitions of vulnerable circumstances to align with COBCOP's definitions and amended age of eldest applicant to 70 to match Age vs Term rules.

### 3. Eligible and Ineligible Borrowers GP 1.02

Updated definitions of vulnerable circumstances to align with COBCOP's definitions.

Please note: Various cosmetic changes have been made throughout additional policy documents.

For full details and the latest versions please visit our Broker Hub. Latest versions have also been provided to your aggregators.

**Reminder to register your attendance for our next BOOST session**



**Wednesday 18 October 2023**

**9:30am - 10:30am**

[Register your attendance](#)

**Rates and offers**



**Purchase an eligible home insurance policy and you could get**

**\$300**

**cashback\***

**into a P&N Bank transaction account.**



**Should you require any further information please your BDM.**

**Together, we are changing the way Brokers empower Australian borrowers.**

\*This offer is strictly limited to a maximum of \$300 cashback per customer for any new Eligible Insurance Policy purchased, including joint policies and is only available for P&N Bank customers who meet the following conditions. Offer applies to new Combined Home and Contents ('Eligible Policy') purchased through P&N Bank online, over the phone or in branch, between 4 June – 30 November 2023, and starting in the same period. To be eligible for the offer the policy must be paid either in full, or at least one instalment for an Eligible Policy. Open to WA Residents 18+ and over. The primary policy holder must have an active P&N Bank transaction account at the time of cashback payment. The \$300 cashback will be deposited into the customer's P&N Bank transaction account within 6 weeks of the policy commencement date.

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