

# Your weekly home loan broker update

Hi,

This week, we wanted to provide an update on:

- · changes to our home loan interest rates
- our latest processing times
- our digital resources, which are designed to help you.

## Changes to fixed rates

We're increasing our fixed home loan interest rates for new loans.

These rates will be effective from Tuesday 31 October 2023.

You can view our new rate card **here**.

#### Applications in progress

Current fixed rates will be applied to loans formally approved before close of business today, **Monday 30 October 2023**.

New fixed rates will automatically be applied to all loans formally approved on and from **Tuesday 31 October 2023**.

## Application processing times and tips

We understand how important quick and consistent processing times are to you and your clients, and this remains a priority for us.

Our latest processing times as at **Monday 30 October 2023** are below. Please note, these times are for fully packaged deals as per our <u>application checklist</u>.

Vetting – average time to pick up file

2 hours

Average time to credit assessment

2 hours



A reminder that the above times are the average time for an application to be assigned to a credit assessor. Once your application has been assigned to a credit assessor it takes them around **two hours** to review the application. So please allow **up to four hours** to receive an update from us.



For any queries relating to the issue or return of documents and for any settlement queries, please contact our solicitors. You can check the formal approval letter for the solicitor's contact details.

## Digital resources to help you

A reminder to use our digital resources below for the latest updates and information:

- Broker Portal
- Broker Help Centre
- Broker Resources page.

You can also find out more about <u>Macquarie Authenticator</u>, our verification system that helps keep your clients' accounts safe and secure.

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Never share your passwords or authentication passcodes with any third party. It's important to stay up to date on the latest scams — visit <u>macquarie.com.au/securityandscams</u> to learn more.

Important information | Privacy policy

The timeframe quoted above is an average time to assessment and some files may be assessed before or after this timeframe based on daily volumes. If you haven't received a back channel message (BCM) within 24 hours of our advised timeframe, you can contact the broker support line on 1800 174 945.

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