

Issue date: 21 September 2023

Issue no. 290

Credit Update | Valuation Fees

In recognition of queries and feedback regarding our new fee structure, effective 7 August 2023, the following concessions will be applied to our valuation fee (Fee for Full Valuation) for applications submitted in Apply Online during the following periods:

| Fee for Full Valuation | | |
|---|-------------------------------|--|
| Application period | Amount | Concession |
| 1. Applications submitted prior to 7 August 2023 and funded <i>before</i> 1 November 2023 | At cost per security property | Any amount in excess of \$400 will be waived* (e.g. if a full valuation of the proposed security property is required, and the cost for the external full valuation is \$900, the Bank will waive \$500 of the fee and the applicant will be required to pay \$400) |
| 2. All other periods, including: - applications submitted prior to 7 August 2023 and funded <i>from</i> 1 November 2023; or - applications submitted <i>from</i> 7 August 2023. | At cost per security property | Any amount in excess of \$700 will be waived* (e.g. if a full valuation of the proposed security property is required, and the cost for the external full valuation is \$900, the Bank will waive \$200 of the fee and the applicant will be required to pay \$700) |

* Please note: If the applicant is a first home buyer, the Fee for Full Valuation will continue to be waived with respect to the establishment of the Your Way Plus Home Loan. The Fee for Full Valuation will continue to be charged at cost per security property if a full valuation is needed for a subsequent top-up or if the Bank takes enforcement action.

There will be no GST passed through to the Member – that is, the fee charged will be exclusive of any GST amount.

These clarifications seek to ensure our broker partners are able to inform Members of the likely costs at the point of application, limiting the need for the secondary consent process impacting the application experience.

The concessions will remain in effect for the periods provided, unless notified otherwise.

Further Information

For all other latest news, you can visit the TMBL Broker portal (<https://broker.tmbank.com.au>) or contact your Broker Development Manager on **1300 TMBank** or email broker@tmb.com.au.



Mark Middleton
Head of Third Party Distribution

Important information:

Please note – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

