



## Broker News

# Operational Update

### ANZ Equity Manager — Credit Facility Fee Increase

Effective **Friday 1 December 2023**, ANZ will **increase the annual Credit Facility Fee** on ANZ Equity Manager accounts from \$150 p.a. to **\$350 p.a.** As the fee is payable in arrears, the increased fee **will be payable on or after Sunday 1 December 2024.**

#### What you need to know:

- This means that:
  - If the customer's Credit Facility Fee is **payable on or before Saturday 30 November 2024**, **\$150 p.a.** will apply.
  - If the customer's Credit Facility Fee is **payable on or after Sunday 1 December 2024**, **\$350 p.a.** will apply.
- If a customer closes or makes a limit reduction to their Equity Manager account on or before **Saturday 30 November 2024**, the Credit Facility Fee will be **pro-rata charged** based on the **\$150 fee**. Any closures/reductions after this date will be pro-rata charged on the increased fee.
- Impacted customers will be notified of this change via an email or letter from **Tuesday 10 October 2023**.
- A reminder that ANZ Equity Manager is a grandfathered product and is no longer available for sale.

If a customer wants to know more about these changes, please advise them to call ANZ on [1800 441 394](tel:1800441394), between 8:00am and 8:00pm (AEDT) Monday to Friday.

#### More Information:

- Contact your ANZ BDM

#### Contact us



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##### General enquiries

[1800 812 785](tel:1800812785)



##### Visit us online [Broker Portal](#)

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