

Issue date: 29 September 2023

Issue no. 291

Credit Update | Helia Serviceability Calculator

Effective **Sunday, 1 October 2023**, Teachers Mutual Bank Limited will make changes to its home loan application submission criteria.

What is changing?

From **1 October 2023**, our Lenders Mortgage Insurance (LMI) provider Helia, have advised they no longer require provision of the Helia Serviceability Calculator when assessing LMI applications.

How does this update affect applications?

Any application received from **1 October 2023** will be assessed under the new policy criteria. Any application where the conditional approval has expired will be assessed using the new criteria from **1 October 2023**.

What do you need to do?

For loans where LMI is involved, it will no longer be a requirement for Brokers to access the Helia Serviceability Calculator to ensure that loans meet LMI policy and from **1 October 2023**, the Helia Serviceability Calculator will be removed from the TMBL Broker Portal.

Further Information

For all our latest news, please visit the TMBL Broker portal (<https://broker.tmbank.com.au>) or contact your Broker Development Manager on **1300 TMBank** or email broker@tmbl.com.au.



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Head of Third Party Distribution

Important information

Please note – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

