

Issue date: 8 September 2023

Issue no. 285

## Credit Update | Your Way Home Loan Basic Variable

In March this year we notified of a change to our Your Way Home Loan Basic Variable product introducing two new interest rate classes being:

- Your Way Basic Variable LVR  $\leq$ 80%
- Your Way Basic Variable LVR  $>$ 80%

### What has changed?

Until recently, for applicants purchasing a home and applying for this product with an LVR  $>$ 80%, the Bank had elected to provide a benefit by applying our LVR  $\leq$ 80% advertised interest rate for Owner Occupied, Principal and Interest and Interest Only.

However **effective close of business today, Friday 8 September 2023**, the Bank will implement the current advertised interest rate applicable for the respective interest rate class.

Please visit the Broker Portal to view our current [interest rates for new business](#).

### What about applications in the pipeline?

Any home loan application received prior to close of business, **Friday 8 September 2023**, will be assessed and the advertised LVR  $\leq$ 80% interest rate will be honoured.

From **Saturday 9 September 2023**, all home loan applications, including applications where conditional approval or Approval in Principle has expired 90 days from the initial approval date, will be assessed and the applicable LVR tiered interest rate at that time will be applied.

### Further Information

For all our latest news, please visit the TMBL Broker portal (<https://broker.tmbank.com.au>) or contact your Broker Development Manager on **1300 TMBank** or email [broker@tmbl.com.au](mailto:broker@tmbl.com.au).



**Mark Middleton**  
Head of Third Party Distribution

#### Important Information

**Please note** – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

