

# Aggregator Special Notice

Thursday 24 August 2023

Suncorp Bank is rolling out the following changes in the August ApplyOnline (AOL) update, effective by 30 August 2023 in your platforms. These will be communicated to brokers via email by 31 August 2023.

## AOL validation enhancements

We are aligning AOL's new OneLim view with what brokers previously saw in Classic view, including the below.

Removing the:

- requirement to capture a rental frequency when rental income is blank or captured as \$0
- requirement to capture a rental expense when:
  - constructing an owner occupier property and
  - declared current housing situation is living with parents/boarding/renting.

Ensuring the greater of declared rent or notional rent (\$650/month) is included for capacity to repay calculations when:

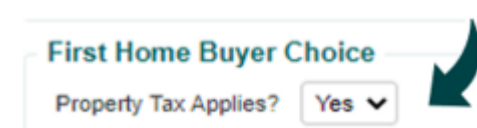
- an applicant is purchasing vacant land for owner occupier purposes and
- has declared their current housing situation as living with parents/boarding/renting.

Validation errors that were present in Classic view, when:

- weblinks are added to notes, validations will generate to prevent errors on lodgement.
- LMI is captured in AOL as "to be added to loan amount" and the loan amount is between \$1.2 million - \$1.5 million and LVR is between 80.01% - 90%, inclusive of LMI.
- documentation dispatch instructions are selected as email/eSign and unique email and mobile details are not captured.

## Removing the field related to NSW First Home Buyer Choice scheme

To finalise the withdrawal of the NSW First Home Buyer Choice scheme, the 'Property Tax Applies' dropdown in the 'Security Tab' of AOL will also be removed from both Classic and OneLim views.



**Having trouble downloading attachments?** Ensure your browser settings are configured to download attachments or try a different browser such as Microsoft Edge, Firefox or Safari.



Should you have any enquiries regarding the above changes, please don't hesitate to email us at [BrokerPartnershipsOperations@suncorp.com.au](mailto:BrokerPartnershipsOperations@suncorp.com.au).

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