

Hi All,

Just providing an update regarding the Home Guarantee Scheme.

Previously, we advised we were not accepting permanent residents or legal guardians as part of scheme.

This has now been updated and effective **Monday 20<sup>th</sup> August 2023**, we will be accepting both as part of the HGS.

Please see below document requirements for all HGS criteria and applicants.

#### HGS Expanded Criteria from 1 July 2023

Criteria	Schemes	Old	New	Evidence
Citizenship	All	Must be Aus. Citizen/s	Either Aus. Citizen or Permanent Resident who can remain in Aus. indefinitely	VEVO check to be completed. Travel document required (passport)
Prior property ownership	FHBG and RFHBG	Must not have owned a freehold in real estate, lease of land or company title interest	Includes non-first home buyers who haven't owned a property in Aus. in the last 10 years	Home Buyer declaration, standard credit check and transactional statement
Joint borrowers	FHBG and RFHBG	Restricted to married or de-facto relationships	Broader relationships accepted i.e. friends, siblings, other family members	Home Buyer declaration
Residence	RFHBG	One of the borrowers must have lived in the regional or adjacent area for the preceding 12 month period to the date of loan agreement	Borrower has lived for some portion of the preceding 12 months because the borrowers existing employer required them to relocate for work	Written confirmation from employer confirming relocation in course of employment over the last 12 months
Legal Guardian	FHG	Single natural or adoptive parents	Expanded to include single legal guardians e.g. aunt, uncle or grandparent	Copy of court documentation advising Guardianship
Age of dependent receiving disability support pension	FHG	Dependant who is living with applicant and receives disability support pension must be under 22 years old	Dependant who is wholly or substantially living with applicant and receives disability support pension can be of any age	Home Buyer declaration



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