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# BROKER MATTERS

What's new and  
important to know



Effective from **1 August 2023**, we are reducing our clawback structure from 24 months to 18 months for all Westpac Group consumer mortgage home loans **settled from 1 February 2022**. This means:


- 50% clawback will be applied for loans discharged within 12-18 months, (instead of 12-24 months), and
- 0% clawback will be applied for loans closed 18 months+, (instead of 24 months+).

**Note:** The clawback for the first 12 months will remain unchanged at 100%.

A reminder that August payments are not processed until September, meaning these changes will not be reflected in any payments made in August.

## We're here to help.

 [westpac.com.au/brokers](https://westpac.com.au/brokers)

 [1300 130 928](tel:1300130928)  
(8:30am - 7:00pm AEST)

## Accessibility support.

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Visit [Westpac Access and Inclusion](#) for further information on our accessible products and services for people with disability.

*Westpac acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their elders, past, present and future.*



### Things you should know

Conditions, credit criteria, fees and charges apply. Based on Westpac's credit criteria, residential lending is not available for non-Australian resident borrowers. More information available at [westpac.com.au/brokers](https://westpac.com.au/brokers).

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