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# Aggregator Special Notice

**Wednesday 19 July 2023**

Suncorp Bank is rolling out the following changes in the July ApplyOnline (AOL) update, effective by 26 July 2023 in your platforms. These will be communicated to brokers via email over the coming week.

## Suncorp Bank SunLight update

We're expanding the DTI criteria so more lower-risk home lending customers qualify for 48-hour turnaround times.

What's the criteria?

- Predominant source of income is PAYG
- Minimum credit score is 838 (Equifax)
- Loan to Valuation Ratio  $\leq 80\%$
- **NEW: Debt to income  $< 5.5$**
- Servicing is evident
- Valuation held upfront
- Maximum of 4 splits
- Maximum of 2 securities

*All required documentation must be provided at lodgement to avail 48-hour service levels.*

Who's not eligible?\*

- Self-employed borrowers and guarantors
- Non-resident borrowers
- Construction loans

## Access Seeker verification tool

Access Seeker Credit Reports let brokers act on behalf of customers to review their credit information held by Equifax, without leaving a footprint on their credit score.

The new Financial Passport 'Verification' screen checks liabilities picked up in Equifax, and compares against what's been entered in AOL. It provides 'verified' suggestions that will improve the speed and accuracy of submissions.

Brokers who opt in to Access Seeker can easily select these verified liabilities to automatically update the application.

Brokers can visit the [Suncorp Bank Broker Portal's Access Seeker page](#) for user guides and explainer videos.

## ApplyOnline enhancements and policy updates

We're making some important enhancements to policy and ApplyOnline to make it easier for brokers to do business with us.

These updates will include changes to:

- ApplyOnline lodgement centre upgrade
- High-Risk postcodes
- Negative gearing ownership
- Guarantors
- Fully cross-collateralised applications
- Notice of assessment inclusions

[For further details about these changes, please visit this landing page.](#)

## Reminder: Deposit Kickstart removal

Suncorp Bank will no longer accept new applications for our Deposit KickStart Loans (also known as family guarantee loans) as of **Wednesday 26 July 2023**. This means Suncorp Bank will no longer accept new applications for home lending involving parental guarantees.

Deposit KickStart Loans pre-approved by 26 July 2023 can be converted within the 90-day validity period (normal T&Cs apply).

There are no changes to the types of guarantees accepted in Business Banking, including Small Business.

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Should you have any enquiries regarding the above changes, please don't hesitate to email us at [BrokerPartnershipsOperations@suncorp.com.au](mailto:BrokerPartnershipsOperations@suncorp.com.au).

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