



Our turnaround times as of Monday 3 July 2023* are:

- Pick up & pre-assessment (file review) – **18 business days**
- More information required - **3 business days**
- Credit review/LMI - **2 business days**
- Post assessment (conditions returned) - **4 business days**

*Please note turnaround times change daily.

The above is based on deals being submitted with all supporting documents as required. Missing information will further impact the above turnaround times for submissions.

Pre-approvals

We are only accepting pre-approval applications for existing P&N members.

For more information and a copy of our broker checklist visit our [Broker Hub](#).

Changes to loan redraw facilities

Thanks to your feedback, we've identified some opportunities to improve our redraw facilities and are excited to announce some positive changes. These changes will make the redraw process smoother for your clients who have accounts with a redraw facility.

- **Removal of minimum redraw:** We're pleased to advise that we have removed the minimum redraw amount on eligible loans. **From 10 July**, your clients will now be able to specify their preferred redraw amount when redrawing through Internet Banking or the Mobile App.
- **Amount in advance:** The "Amount in Advance" balance on their statement will now be reduced by the amount of their next due loan payment. This will help our members to manage their loans more effectively, by reducing the potential of redrawing on an upcoming payment.

- **How to process a redraw:** For eligible loans, they can complete a redraw by selecting the “Transfer/Pay” option in Internet banking or the Mobile App.

How can I get more information?

We're here to help, so if your clients have any questions about their loan redraw facilities or would like to learn more about setting up an online redraw facility, they can give call us on 13 25 77, email info@pnbank.com.au or visit their nearest branch.

Rates and offers

Here's a handy home loan rate

5.79% p.a.
Variable Rate

5.80% p.a.
Comparison Rate

Owner occupier only. Up to 60% of the property value. Minimum loan amount \$20,000.

p&n bank

Should you require any further information please contact me.

Together, we are changing the way Brokers empower Australian borrowers.

Aaron D'Vaz
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*Credit products issued by Police & Nurses Limited (P&N Bank) ABN 69 087 651 876 AFSL/Australian Credit Licence 240701. Lending criteria, terms & conditions, fees & charges apply. Rates subject to change. The Target Market Determination (TMD) for this product is available on request. Comparison rate calculated on a loan amount of \$150,000 over a term of 25 years based on monthly repayments. For variable interest-only loans, comparison rates are based on an initial 3-year Interest Only period. During an Interest Only period, your Interest Only payments will not reduce your loan balance. This may mean you pay more interest over the life of the loan. **WARNING:** This comparison rate applies only to the example or examples given. Different amounts and terms will result in different Comparison Rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the Comparison Rate but may influence the cost of the loan.*

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