



Residential Credit Policy Update - 24 July 2023 - Delayed

Further to our communication sent 18 July 2023, the following update has been delayed until **Wednesday 26 July 2023**.

- **Interest Only Arrangement During Construction and Progress Payment Requirements.**

With construction timeframes increasing, policy will be updated to reflect a maximum construction period and interest only term during construction from 12 to 24 months.

We apologise for any inconvenience caused and if you have any questions, please contact Select Assist on 1300 738 336 or your Partner Relationship Manager.

Regards,

Natalie Sheehan
Head of Broker Distribution



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