

Important changes to some of our fixed rates.



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Rate alert.

Hi,

At Bank of Melbourne, we're keeping you up to date with the latest changes to some of our fixed interest rates, including:

- An increase to our 1 and 2 year fixed rates for Owner Occupier and Residential Investment Loans.

Rate changes.

Some of our fixed rates are increasing.

Effective today **18 July 2023**, we're increasing our 1 and 2 year fixed interest rates.

Owner Occupier Standard Fixed Rate (Principal & Interest).**

- 1 year is increasing by 0.30% p.a.
- 2 year is increasing by 0.40% p.a.

Owner Occupier Standard Fixed Rate (Interest Only).**

- 1 year is increasing by 0.30% p.a.
- 2 year is increasing by 0.40% p.a.

Residential Investment Home Loan Fixed Rate ** (Principal & Interest).

- 1 year is increasing by 0.30% p.a.
- 2 year is increasing by 0.40% p.a.

Residential Investment Home Loan Fixed Rate ** (Interest Only).

- 1 year is increasing by 0.30% p.a.
- 2 year is increasing by 0.40% p.a.

[See full rate change details](#)

All current Bank of Melbourne interest rates are on our [Home Loan interest rates page](#).

You've got questions? We've got time to talk.



Call the Mortgage Central Hotline
[1300 137 532](tel:1300137532) Mon-Fri 8:30am - 7pm AEST



Visit bankofmelbourne.com.au/brokers

We appreciate you choosing us.

Your Bank of Melbourne team



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Visit [Bank of Melbourne Access and Inclusion](#) for further information on our accessible products and services for people with disability.

Things you should know:

Conditions, credit criteria, fees and charges apply. Based on Bank of Melbourne's credit criteria, residential lending is not available for non-Australian resident borrowers. More information available at bankofmelbourne.com.au/brokers.

**** Fixed Rates & Rate Lock:** The Bank will apply the fixed rate that is available at the loan settlement date or the date the fixed rate period commences, unless the customer locks a fixed rate in on the loan using our Rate Lock feature. The Rate Lock fee is 0.15% of the loan amount or \$500, whichever is higher, capped at \$1,000 for loans up to \$2mil. For loans above \$2mil, the Rate Lock fee is 0.15% of the loan amount. At the end of the fixed rate period the interest rate will convert to the applicable variable interest rate unless a new fixed term is selected and then the fixed rate is determined two business days prior to the refix.

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