

# Commercial Broker Update

## We're launching our lowest rate business loan offer!

Eligible new and existing business customers can now access our 3- and 5-year discounted variable rate loans from **5.99% p.a.** for partially or fully secured business loans up to \$1.5M. Terms and conditions apply, with full details available [on our website](#).

This offer may be applied to transactions that fit our new SIMPLE+ submission pathway for non-complex business lending.

### About SIMPLE+

The new SIMPLE+ submission pathway makes it faster and easier for your business customers to access smaller loan amounts.

SIMPLE+ caters to:

- New and existing customers
- Loan amounts up to \$1.5M
- Business lending in the form of loans, credit cards, bank guarantees, equipment finance, insurance premium finance and overdrafts
- Business Total Aggregate Exposure (TAE) up to \$1.5M

Please refer to the SIMPLE+ broker flyer for further detail regarding eligibility criteria and documentation requirements.

### SIMPLE+ Broker resources

- [SIMPLE+ broker flyer](#)

- [SIMPLE+ Application Form and Business Finance Consent Form](#)
- [SIMPLE+ Serviceability Tool](#) (download to computer, open in Excel and enable macros before use)
- [Broker Support Pack](#)

*The SIMPLE+ Serviceability Tool will be updated periodically to reflect any changes to our serviceability assessment criteria. When updates occur, you will receive an automated message prompting you to download the latest version of the Tool.*

*You must be an accredited Westpac Group Commercial Broker to access the SIMPLE+ Serviceability Tool.*

### **Let's talk SIMPLE+**

Please contact your Senior Business Development Manager or Business Banker to discuss.

---

### **You've got questions? We've got time to talk.**



Contact your Senior Business Development Manager



[banksa.com.au/brokers](https://banksa.com.au/brokers)

Thanks,

**Your BankSA team**

#### **Things you should know**

Applications for finance are subject to the Bank's normal lending criteria. Credit criteria, terms and conditions, fees and charges apply.

1. Rates vary depending on a number of factors, such as type of security provided.
2. Applications submitted by 31 August 2023, settle by 30 November 2023. Includes 2.74% p.a. discount for 3 year loan term from settlement date applied to the Business Loan rate. Credit & security criteria, T&C's, fees, charges apply.

This communication is intended for the recipient only and is not for distribution to your customers or any member of the general public. The information contained in the email is current as at the time of dispatch. This document is to be used as general information only and should not be considered a comprehensive statement on any matter and should not be relied upon as such. This document has been prepared without taking into account any individual objectives, financial situation or needs. No member of the Westpac Group or any of their employees or directors gives any warranty of accuracy or reliability nor accepts any liability in any other way, including by reason of negligence for any errors or omissions contained herein, to the extent permitted by law.

 **BankSA Secure Security Reminder:**

BankSA will never send you a link that directly opens our sign in page, or any links requesting your personal or financial information. Always type [banksa.com.au](https://banksa.com.au) into your browser or use the BankSA mobile banking app to securely access your banking. For more information visit [banksa.com.au/hoaxemails](https://banksa.com.au/hoaxemails). Before accessing emails or the Internet, always ensure your computer has up-to-date security software. Find tips to protect yourself and avoid scams and viruses at [banksa.com.au/security](https://banksa.com.au/security).

If any of the information related to (or provided by) the Westpac Group that you rely on is printed, downloaded or stored in any manner on your systems, files or otherwise, please ensure that you update your systems and files with the most up-to-date information provided by us and rely only on such updated information.

© BankSA - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. The Westpac Group, 275 Kent Street, Sydney, NSW 2000, AUSTRALIA

[Privacy](#) |