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Commercial broker update.



We're launching our lowest rate business loan offer!

Eligible new and existing business customers can now access our 3- and 5-year discounted variable rate loans from **5.99% p.a.** for partially or fully secured business loans up to \$1.5M. Terms and conditions apply, with full details available [on our website](#).

This offer may be applied to transactions that fit our new SIMPLE+ submission pathway for non-complex business lending.

About SIMPLE+

The new SIMPLE+ submission pathway makes it faster and easier for your business customers to access smaller loan amounts.

SIMPLE+ caters to:

- New and existing customers
- Loan amounts up to \$1.5M
- Business lending in the form of loans, credit cards, bank guarantees, equipment finance, insurance premium finance and overdrafts
- Business Total Aggregate Exposure (TAE) up to \$1.5M

Please refer to the SIMPLE+ broker flyer for further detail regarding eligibility criteria and documentation requirements.

SIMPLE+ Broker resources

- [SIMPLE+ broker flyer](#)
- [SIMPLE+ Application Form and Business Finance Consent Form](#)
- [SIMPLE+ Serviceability Tool](#) (download to computer, open in Excel and enable macros before use)
- [Broker Support Pack](#)

The SIMPLE+ Serviceability Tool will be updated periodically to reflect any changes to our serviceability assessment criteria. When updates occur, you will receive an automated message prompting you to download the latest version of the Tool.

You must be an accredited Westpac Group Commercial Broker to access the SIMPLE+ Serviceability Tool.

Let's talk SIMPLE+

Please contact your Senior Business Development Manager or Business Banker to discuss.

You've got questions? We've got time to talk.



Contact your Senior Business Development Manager



Visit bankofmelbourne.com.au/brokers

We appreciate you choosing us.

Your Bank of Melbourne team



The details:

Applications for finance are subject to the Bank's normal lending criteria. Credit criteria, terms and conditions, fees and charges apply.

1. Rates vary depending on a number of factors, such as type of security provided.

2. Applications submitted by 31 August 2023, settle by 30 November 2023. Includes 2.74% p.a. discount for 3 year loan term from settlement date applied to the Business Loan rate. Credit & security criteria, T&C's, fees, charges apply.

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