

Important changes to our rates.



Westpac will never send you a link directly to our sign in page, or request your personal or financial information. Always type westpac.com.au into your browser or use the Westpac mobile banking app to securely sign in. More Info - [visit westpac.com.au/hoaxemails](https://westpac.com.au/hoaxemails)  
[View Online](#)

# RATE ALERT

For the latest rates, offers and access to your BrokerHub.

[Visit broker site](#)

Hi, we're keeping you up to date with the latest changes to our interest rates, including:

- An increase to our variable home loan interest rates.

## Rate changes.

Following the Reserve Bank of Australia's decision to increase the official cash rate, Westpac announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).

The following interest rate changes will come into effect on **20 June 2023** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate (% p.a.)	Current Comparison Rate^ (% p.a.)	Change (% p.a.)	New Variable Rate (% p.a.)	New Comparison Rate^ (% p.a.)
------------------------	--------------------------------	-----------------------------------	-----------------	----------------------------	-------------------------------

Owner Occupier Loans (Principal & Interest)

Rocket Repay Home Loan	8.33	8.46	+0.25	8.58	8.71
Flexi First Option Home Loan	7.68	7.68	+0.25	7.93	7.93
<b>Owner Occupier Loans (Interest Only)</b>					
Rocket Repay Home Loan	8.92	9.05	+0.25	9.17	9.30
Flexi First Option Home Loan	8.27	8.27	+0.25	8.52	8.52
<b>Investment Property Loans (Principal &amp; Interest)</b>					
Rocket Investment Loan	8.88	9.01	+0.25	9.13	9.26
Flexi First Option Investment Loan	8.23	8.23	+0.25	8.48	8.48
<b>Investment Property Loans (Interest Only)</b>					
Rocket Investment Loan	9.14	9.27	+0.25	9.39	9.52
Flexi First Option Investment Loan	8.49	8.49	+0.25	8.74	8.74

**Please note:** the above rates **exclude** any Premier Advantage Package or Flexi First Option Home Loan discount, or any applicable LVR<sup>+</sup> discount or margin.


### Pipeline Policy.

Pipeline policy rules apply for applications (including Approval in Principle / In Principle Approval) submitted prior to **20 June 2023** excluding any subsequent requests from the **20 June 2023** to increase the loan amount.

All current Westpac interest rates are on our [Home Loan interest rates page](#). Please note the interest rates will be reflected on this page from the effective date.

**We're here to help.**

 [westpac.com.au/brokers](https://westpac.com.au/brokers)

 [1300 130 928](tel:1300130928)  
(8:30am - 7:00pm AEST)

## Accessibility support.

At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS, you can register here: <https://www.infrastructure.gov.au/media-communications-arts/phone/services-people-disability/accesshub/national-relay-service>

Visit [Westpac Access and Inclusion](#) for further information on our accessible products and services for people with disability.

*Westpac acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their elders, past, present and future.*



### Things you should know

Conditions, credit criteria, fees and charges apply. Based on Westpac's credit criteria, residential lending is not available for non-Australian resident borrowers. More information available at [westpac.com.au/brokers](https://westpac.com.au/brokers).

<sup>^</sup> **Comparison rate:** The comparison rate is based on a loan of \$150,000 over the term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

<sup>+</sup> **LVR** stands for the initial [loan to value ratio](#). LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

This communication is intended for the recipient only and is not for distribution to your customers or any member of the general public. The information contained in the email is current as at Tuesday 06 June 2023. For more information on any of the promotions, products or services mentioned in this email, please contact your local Business Development or Lending Manager. This email is to be used as general information only and should not be considered a comprehensive statement on any matter and should not be relied upon as such. This email has been prepared without taking into account any individual objectives, financial situation or needs.



**Westpac Secure Security Reminder:**

Westpac will never send you a link that directly opens our sign in page, or any links requesting your personal or financial information. Always type [westpac.com.au](https://westpac.com.au) into your browser or use the Westpac mobile banking app to securely access your banking. For more information visit [westpac.com.au/hoaxemails](https://westpac.com.au/hoaxemails). Before accessing emails or the Internet, always ensure your computer has up-to-date security software. Find tips to protect yourself and avoid scams and viruses at [westpac.com.au/security](https://westpac.com.au/security).

Westpac sent this message to Connective Lender Services Pty Ltd at [product@connective.com.au](mailto:product@connective.com.au). These details are included to help provide assurance that this is a genuine email from Westpac.

This is a service message sent by Westpac for the purpose of communicating factual information relating to our products or services. An unsubscribe option is not available due to the nature of this message.

If any of the information related to (or provided by) the Westpac Group that you rely on is printed, downloaded or stored in any manner on your systems, files or otherwise, please ensure that you update your systems and files with the most up-to-date information provided by us and rely only on such updated information.

© 2023 Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.

The Westpac Group, 275 Kent Street, Sydney, NSW 2000, AUSTRALIA.

[Privacy](#)