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Hi,

In response to the RBA's change in official cash rate, we are making changes to our home loan rates, effective **Wednesday, 21 June 2023**.

As a customer-owned bank, our brokers, your clients and our customers are our priority, and we remain committed to providing long-term value for the life of the loan for your clients. One of the ways we do this is by offering the same competitively priced interest rates to both new and existing customers and we believe these changes ensure our rates remain competitive for both your new and existing P&N clients.

Please refer to the below tables for updated rates which are available for both new and existing members:

Owner occupied	Old rate	Change	Interest rate
& Basic Home Loan <60% LVR	5.49%p.a.	+0.30%p.a.	5.79%p.a.
& Basic Home Loan 60% to 80% LVR	5.54%p.a.	+0.30%p.a.	5.84%p.a.
& Basic Home Loan 80% to 95% LVR	5.69%p.a.	+0.25%p.a.	5.94%p.a.
Offset Home Loan <60% LVR	5.59%p.a.	+0.30%p.a.	5.89%p.a.
Offset Home Loan 60% to 80% LVR	5.69%p.a.	+0.30%p.a.	5.99%p.a.
Offset Home Loan 80% to 95% LVR	5.89%p.a.	+0.25%p.a.	6.14%p.a.
1 Year Fixed Rate <80% LVR	5.64%p.a.	+0.20%p.a.	5.84%p.a.
1 Year Fixed Rate >80% LVR	5.79%p.a.	+0.20%p.a.	5.99%p.a.
2 Year Fixed Rate <80% LVR	5.74%p.a.	+0.10%p.a.	5.84%p.a.
2 Year Fixed Rate >80% LVR	5.89%p.a.	+0.10%p.a.	5.99%p.a.
4 Year Fixed Rate <80% LVR	5.89%p.a.	+0.05%p.a.	5.94%p.a.
4 Year Fixed Rate >80% LVR	5.94%p.a.	+0.05%p.a.	5.99%p.a.

Investor	Old rate	Change	Interest rate
& Investor Basic Home Loan (P&I) <70% LVR	5.74%p.a.	+0.25%p.a.	5.99%p.a.
& Investor Basic Home Loan (P&I) >70% LVR	5.79%p.a.	+0.25%p.a.	6.04%p.a.
& Investor Basic Home Loan (IO) <70% LVR	6.04%p.a.	+0.25%p.a.	6.29%p.a.
& Investor Basic Home Loan (IO) >70% LVR	6.09%p.a.	+0.25%p.a.	6.34%p.a.
& Investor Home Loan (P&I)	5.94%p.a.	+0.25%p.a.	6.19%p.a.
& Investor Home Loan (IO)	6.24%p.a.	+0.25%p.a.	6.49%p.a.
1 Year Fixed Rate <80% LVR	5.74%p.a.	+0.20%p.a.	5.94%p.a.
1 Year Fixed Rate >80% LVR	5.94%p.a.	+0.20%p.a.	6.14%p.a.
2 Year Fixed Rate <80% LVR	5.89%p.a.	+0.10%p.a.	5.99%p.a.
2 Year Fixed Rate >80% LVR	6.09%p.a.	+0.10%p.a.	6.19%p.a.

The home loan rate sheet will be updated on the Broker Hub on **Wednesday, 21 June 2023**.

For a full list of rate changes please refer to pnbank.com.au/ratechange

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