

Important Updates

New Motor Platform

Here at Latitude, we are so excited about the launch of our Motor Loan product to our Personal Loan platform in June, we thought we would highlight a few of the key benefits you will experience:

- 1) Loan documents will now be digital and sent to the customer with the click of 1 button!
- 2) Simplified interest rates with the removal of 'age of asset' on all vehicle types!
- 3) Servicing calculator will be available to check capacity prior to application!

Personal Loan Interest Rate Changes

Post the RBA announcement in early May, we have made the following adjustments to our pricing for Personal Loan interest rates.

Effective **Monday 5th June 2023**, we are decreasing our Fixed Rate Personal Loan headline interest rate and making some adjustments to both Fixed and Variable Rate Personal Loans middle tiers. Our Variable and Fixed interest rates **will start from 9.49% p.a.** and now will be aligned for all tiers.

Our updated pricing bands can be found in the table below and attached.

	*Variable Secured	*Variable Unsecured	*Fixed Secured	*Fixed Unsecured
AAA	9.49%-13.49%	9.49%-14.49%	9.49%-13.49%	9.49%-14.49%
AA	14.49%-19.24%	15.49%-20.24%	14.49%-19.24%	15.49%-20.24%
A	20.24%-22.24%	21.24%-23.24%	20.24%-22.24%	21.24%-23.24%
B	23.24%-25.74%	24.24%-26.24%	23.24%-25.74%	24.24%-26.24%
C	26.24%-28.24%	27.24%-28.99%	26.24%-28.24%	27.24%-28.99%
D	28.99%	29.99%	28.99%	29.99%
E	28.99%	29.99%	28.99%	29.99%

Inflight Applications – For applications submitted prior to end of day Sunday 4th June 2023, the original rate will be honoured.

For a quote obtained prior to end of day Sunday 4th June 2023, but the application is submitted on or after Monday 5th June 2023, the new rates will be applied.



We're here to help

Have questions? We've got answers!
Contact your Relationship Manager

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*Approved customers only. Subject to lending and approval criteria. Terms, conditions, fees, and charges apply. **Latitude Fixed Personal Loan** rates range from 9.49% p.a. to 29.99% p.a. (comparison rate 10.93% p.a. – 31.83% p.a.) **Latitude Variable Personal Loan** rates range from 9.49% p.a. to 29.99% p.a. (comparison rate 10.93% p.a. – 31.83% p.a.). **WARNING:** These comparison rates apply only to the example or examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. These rates are subject to change.

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