

# Product and pricing update

Some changes you need to know about:



# An update on rates

Following the Reserve Bank of Australia's decision to increase the official cash rate on 6 June 2023, we've updated our interest rates.

## New applications submitted from 16 June 2023:

- Updated variable interest rates apply for home loan, construction loan, and commercial real estate loan applications.
- Updated fixed interest rate loadings apply for home loan applications.

#### Applications that have not yet settled, effective 16 June 2023

- Variable home loan, construction loan and commercial real estate loan interest rates will increase by 0.25% p.a. The applicable variable interest rate on the date of settlement will apply.
- For fixed interest rates, unless a fixed rate lock application has been approved, the applicable fixed interest rate on the date of settlement will apply.

#### Existing customers, effective 16 June 2023:

 Variable home loan, construction loan and commercial real estate loan interest rates will increase by 0.25% p.a. The change to interest rate and repayments will be communicated to your clients.

Please refer to the updated rate cards attached, for all interest rates and fees.

always, thank you for your ongoing support. If you have any questions, just reach ou

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#### **Useful Links**

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#### **Important Information**

Information is correct as of 14 May 2023 and subject to change at any time. Applications are subject to credit assessment, eligibility criteria and lending limits. Terms, conditions, fees and charges apply.

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