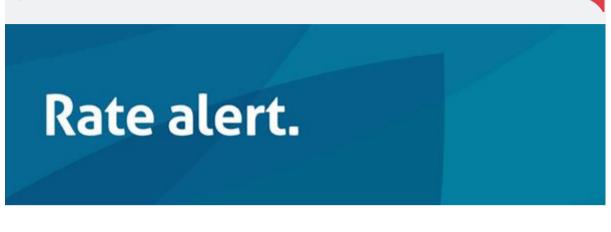
Important changes to our rates.

BankSA emails never ask for your personal details or link to a login page. More info: banksa.com.au/hoaxemails **View online**



For the latest rates, offers and access to your BrokerHub.

Visit us

bankSA

Hi,

At BankSA, we're keeping you up to date with the latest changes to our interest rates, including:

• An increase to our variable home loan interest rates.

Rate changes.

Following the Reserve Bank of Australia's decision to increase the official cash rate, BankSA announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).

The following interest rate changes will come into effect on **20 June 2023** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate (% p.a.)	Current Comparison Rate* (% p.a.)	Change (% p.a.)	New Variable Rate (% p.a.)	New Comparison Rate* (% p.a.)	
Owner Occupier Home Loan (Principal & Interest)						

Owner Occupier Variable Home Loan	8.30	8.44	+0.25	8.55	8.69				
Basic Home Loan	7.72	7.73	+0.25	7.97	7.98				
	Owner Occupier Home Loan (Interest Only)								
Owner Occupier Variable Home Loan	8.89	9.03	+0.25	9.14	9.28				
Basic Home Loan	8.31	8.32	+0.25	8.56	8.57				
I	Residential Investment Loan (Principal & Interest)								
Residential Investment Variable Loan	8.87	9.01	+0.25	9.12	9.26				
Basic Investment Loan	8.29	8.30	+0.25	8.54	8.55				
	Residential Investment Loan (Interest Only)								
Residential Investment Variable Loan	9.16	9.30	+0.25	9.41	9.55				
Basic Investment Loan	8.58	8.59	+0.25	8.83	8.84				

Please note: the above rates **exclude** any Advantage Package or Basic loan discount, or any applicable LVR⁷ discount or margin.

Pipeline Policy.

Pipeline policy rules apply for applications (including Approval in Principle / In Principle Approval) submitted prior to **20 June 2023** excluding any subsequent requests from the **20 June 2023** to increase the loan amount.

All current BankSA interest rates are on our Home Loan interest rates page. Please note, these interest rate changes will be reflected on this page from their effective date.

You've got questions? We've got time to talk.



1300 137 532 (Monday to Friday 8am - 5pm)



banksa.com.au/brokers

Thanks,

Your BankSA team



BankSA acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their elders, past, present and future.

Accessibility support: At any time, you can inform us how you would prefer to be contacted. If you are deaf and/or find it hard hearing or speaking with people who use a phone, you can reach us through the National Relay Service (NRS). To use the NRS, you can register by visiting <u>https://www.infrastructure.gov.au/media-communications-arts/phone/services-people-disability/accesshub/national-relay-service</u>

Visit <u>BankSA Access and Inclusion</u> for further information on our accessible products and services for people with disability.

Things you should know:

Conditions, credit criteria, fees and charges apply. Based on BankSA's credit criteria, residential lending is not available for non-Australian resident borrowers. More information available at <u>banksa.com.au/brokers</u>.

* The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

⁷ LVR stands for the initial <u>loan to value ratio</u>. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

This communication is intended for the recipient only and is not for distribution to your customers or any member of the general public. The information contained in the email is current as at Tuesday 13 June 2023. For more information on any of the promotions, products or services mentioned in this email, please contact your local Business Development or Lending Manager. This email is to be used as general information only and should not be considered a comprehensive statement on any matter

and should not be relied upon as such. This email has been prepared without taking into account any individual objectives, financial situation or needs.

BankSA Secure Security advice:

BankSA will never send you a link that directly opens our sign in page, or any links requesting your personal or financial information. Always type banksa.com.au into your browser or use the BankSA mobile banking app to securely access your banking. For more information visit <u>banksa.com.au/hoaxemails</u>. Before accessing emails or the Internet, always ensure your computer has up-to-date security software. Find tips to protect yourself and avoid scams and viruses at <u>banksa.com.au/security</u>.

BankSA sent this message to Connective Lender Services Pty Ltd at product@connective.com.au, these details are shown in order to provide guidance on the true sender of this email.

This is a service message sent by BankSA for the purpose of communicating factual information relating to our products or services. An unsubscribe option is not available due to the nature of this message.

If any of the information related to (or provided by) the Westpac Group that you rely on is printed, downloaded or stored in any manner on your systems, files or otherwise, please ensure that you update your systems and files with the most up-to-date information provided by us and rely only on such updated information.

© BankSA - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. The Westpac Group, 275 Kent Street, Sydney, NSW 2000, AUSTRALIA

Privacy