



# Aggregator Special Notice

Tuesday 2 May 2023

## Lodging with Suncorp Bank? Read the latest here.

### Select the right package for the right servicing rate in ApplyOnline

Changes in ApplyOnline mean we can now capture your customers' loan requirements more clearly and create a smoother account opening experience. Select the desired package, apply the correct servicing rate and open a transaction account where required, using this [step by step guide for brokers](#).

### Update: Enhancing home loan quality at Suncorp Bank

At the end of February, we communicated some changes such that if any one of the following are present on a home loan application, we require a minimum monthly discretionary income (DI) surplus of \$200:

- Loan to value ratio (LVR) greater than or equal to 80.01% OR
- Debt to Income ratio (DTI) greater than or equal to 6.01 OR
- Equifax score less than 838\*

**Thank you for paying close attention to these criteria in your applications.**

Like most lenders, Suncorp Bank uses an internal credit rating system to aid in decision-making.

The last two months have shown strong alignment between the Equifax and Suncorp credit scores. In rare cases, once an application is processed through Suncorp's internal decisioning systems, the final customer credit rating may vary.

**For this reason, the Equifax score is to be considered as a guide only in determining the credit strength of your applicants, as we ensure a minimum monthly DI surplus of \$200 on applications with a Suncorp Bank internal risk grade greater than or equal to 5.**

**Please call your Suncorp BDM with any questions, including workshopping**

**scenarios that may fit the above criteria.**

**Did you know?** Loans that meet our Suncorp Bank SunLight criteria are being approved in 48 hours or less. [Click here to learn more.](#)

Our intent is to provide clarity to our broker partners so you can continue to lodge your Suncorp Bank applications with confidence.

Thanks for your ongoing support.

\*Equifax score is a guide only



---

Should you have any enquiries regarding the above changes, please don't hesitate to email us at [BrokerPartnershipsOperations@suncorp.com.au](mailto:BrokerPartnershipsOperations@suncorp.com.au).

---

*For Broker reference only. Not to be disclosed, copied or provided to anyone except authorised staff. Not to be provided or shown to applicants or customers. Banking products are issued by Suncorp-Metway Ltd ABN 66 010 831 722. Australian Credit Licence Number 229882 (Suncorp Bank). Loans offered to approved applicants only. Fees, charges, terms and conditions apply and are available on request.*

*This e-mail is intended only to be read or used by the addressee. It is confidential and may contain confidential information. If you are not the intended recipient any use, distribution, disclosure or copying of this e-mail or any attachments is strictly prohibited. Confidentiality is not waived or lost by reason of the mistaken delivery to you. If you have received this e-mail in error, please contact the sender immediately by return e-mail, fax or telephone and delete the e-mail and any attachments.*

Copyright © 2023, All rights reserved.