



## Variable interest rate update effective 11 May 2023

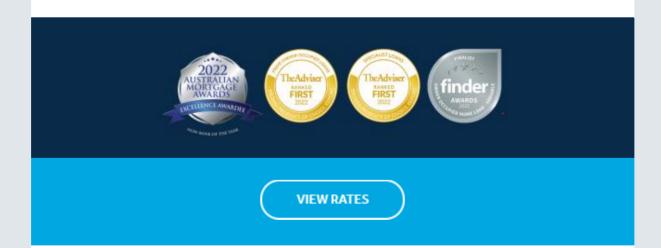
Hi,

As you are aware, the Reserve Bank of Australia (RBA) recently increased the official cash rate by a further 25bps following their May meeting.

As a result, we will be increasing the variable interest rates for all Resimac-funded home loan customers by 25bps. We will also be increasing the new business variable rates across all our home loan products by 25bps – Prime (Full Doc), Prime Alt Doc and Specialist (Full Doc and Alt Doc).

On **Thursday 11 May 2023**, these changes come into effect and our mortgage brokers will be able to view the new rates on Resimac BrokerZone.

If you have any questions, please don't hesitate to reach out to your Resimac BDM or Relationship Manager.



## Get in touch

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The comparison rate is calculated on the basis of a loan of \$150,000 over a term of 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Terms & conditions, fees, charges and credit criteria apply.

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