



# Easier applications with these policy changes

Hi,

We have made important changes to policy that will make applications easier for your Resimacaccredited brokers.

### Credit policy changes

- Supplying a council rates notice is no longer required for refinancing applications\*, making switching to Resimac simpler and easier.
- Resimac is also streamlining applications by no longer requiring evidence of funds to complete for uninsured applications, both Prime and Specialist. Funds to complete should be clearly noted in the application (assets and liabilities section) or via the loan application notes.

## Prime Alt Doc loans – cash out policy change

 Resimac has removed the cash out restriction for loans of more than \$1.5 million. All Prime Alt Doc loans have unlimited cash out, irrespective of loan size.



If you have any questions about any of these topics, please don't hesitate to reach out to your Resimac BDM or Relationship Manager.

Kind regards,

The team at Resimac



VISIT BROKERZONE

### Get in touch

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\*Exception is Specialist refinance applications.

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