



# Product and pricing update

Some changes you need to know about:



## An update on rates

Following the Reserve Bank of Australia's decision to increase the official cash rate on 2 May 2023, we've updated our interest rates.

### New applications submitted from 12 May 2023:

- No interest rate loading continues to apply for 2 year fixed interest rate terms. Other fixed interest rate terms' loadings have been updated for home loan applications.
- Updated variable interest rates will apply for home loan and commercial real estate loan applications.

### Applications that have not yet settled, effective 12 May 2023

- Variable home loan and commercial real estate loan interest rates will increase by 0.25% p.a. The applicable variable interest rate on the date of settlement will apply.
- For fixed interest rates, unless a fixed rate lock application has been approved, the applicable fixed interest rate on the date of settlement will apply.

### Existing customers, effective 12 May 2023:

- Variable home loan and commercial real estate loan interest rates will increase by 0.25% p.a. The change to interest rate and repayments will be communicated to customers.

Please refer to the updated rate cards attached, for all interest rates and fees.



## What's new?

### Updated Accountant's Letter

Following feedback from brokers, we've simplified the Accountant's Letter, so clients only need to provide last year's financial information.

While the new accountant letter will be live in NextGen from 29 May 2023, both current and new versions will be acceptable for credit assessment effective immediately.

As always, thank you for your ongoing support. If you have any questions, just reach out.

Pepper Money

[salesupport@pepper.com.au](mailto:salesupport@pepper.com.au) | [1800 737 737](tel:1800737737)

**Sent by © 2023 Pepper Money Limited**

Level 27, 177 Pacific Highway,  
North Sydney, NSW, 2060, Australia

**Useful Links**

[Pepper Money's Privacy Policy](#)  
[View in browser](#)

**Important Information**

Information is correct as of 10 May 2023 and subject to change at any time. Applications are subject to credit assessment, eligibility criteria and lending limits. Terms, conditions, fees and charges apply.

© Pepper Money Limited ABN 55 094 317 665; AFSL and Australian credit licence 286655 ("Pepper"). Pepper is the servicer of home loans provided by Pepper Finance Corporation Limited ABN 51 094 317 647.

As a Pepper Money accredited broker you will receive emails regarding Pepper Money products and services. If you have any queries in relation to your accreditation with Pepper Money, please email [accreditations@pepper.com.au](mailto:accreditations@pepper.com.au)