

## **Variable Rate Changes**

**Effective 19 May 2023** we will be increasing our variable rate options by 0.30% for new business and 0.20% for new business bridging options.

We will also be increasing existing variable loan interest rates by 0.25%.

Please see attached updated new business rate board, with comparison rates to reflect these changes.

## Information about in-flight applications

- Variable rate applications submitted prior to **19 May 2023** but approved on or after the effective date will have the new rates applied.
- <u>All</u> variable rate applications submitted from **19 May 2023** will have the new rates applied.

If you have any questions, please contact Select Assist on 1300 738 336 or your Partner Relationship Manager.

Regards,

