



## Variable and Fixed Rate Changes

**Effective 4 April 2023** we will be making changes to our new business, variable and fixed rate options.

The changes will apply to all Owner Occupied and Investment products outlined below:

### Owner Occupied

Product Type		Change
Variable	P & I	+ 0.05% pa
1 Year Fixed Rate	P & I	- 0.20% pa
2 Year Fixed Rate	P & I	- 0.20% pa
3 Year Fixed Rate	P & I	- 0.05% pa

Product Type		Change
Variable	IO	+ 0.05% pa

### Investment

Product Type		Change
Variable	P & I	+ 0.05% pa
1 Year Fixed Rate	P & I	- 0.20% pa
2 Year Fixed Rate	P & I	- 0.20% pa
3 Year Fixed Rate	P & I	- 0.10% pa

Product Type		Change
1 Year Fixed Rate	IO	- 0.20% pa
2 Year Fixed Rate	IO	- 0.20% pa
3 Year Fixed Rate	IO	- 0.10% pa

Please see attached updated rate board with comparison rates to reflect these changes.  
**Information about in-flight applications**

- Variable rate applications submitted prior to **4 April 2023** but approved on or after the effective date will have the new rates applied
- Fixed rate Applications submitted prior to **4 April 2023** and approved on or after effective date will have the decreased rate applied.
- **All** new applications submitted from **4 April 2023** will have the new rates applied.

If you have any questions, please contact Select Assist on 1300 738 336 or your Partner Relationship Manager.

Regards,

**Natalie Sheehan**  
**Head of Broker Distribution**



**Connective Select**

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