

## Personal Loan Interest Rate Changes + Bank Statement Requirements

### Personal Loan Interest Rate Changes

In light of recent events, we held back communicating a rate change that was to be scheduled for March. To keep in line with prior RBA rate increases and combined with the increasing cost of funds, we have made the following pricing changes to our Personal Loan interest rates.

Effective **Monday 24<sup>th</sup> April 2023**, Variable Rate Personal Loan and Fixed Rate Personal Loan interest rates for **new lending** will increase. Our Interest Rates **will start from 9.49% p.a. for variable and 11.49% p.a. for fixed**. Our updated pricing bands can be found in the table below and attached.

	<b>*Variable Secured</b>	<b>*Variable Unsecured</b>	<b>*Fixed Secured</b>	<b>*Fixed Unsecured</b>
<b>AAA</b>	9.49%-12.74%	9.49%-13.74%	11.49%-15.24%	11.49%-16.24%
<b>AA</b>	13.24%-16.74%	14.24%-17.74%	15.74%-19.24%	16.74%-20.24%
<b>A</b>	17.74%-19.74%	18.74%-20.74%	20.24%-22.24%	21.24%-23.24%
<b>B</b>	20.74%-24.24%	21.74%-25.24%	23.24%-26.74%	24.24%-27.74%
<b>C</b>	25.74%-27.74%	26.74%-28.24%	28.24%-28.99%	29.24%-29.99%
<b>D</b>	28.99%	29.99%	28.99%	29.99%
<b>E</b>	28.99%	29.99%	28.99%	29.99%

**Inflight Applications** – For applications submitted prior to end of day Sunday 23<sup>rd</sup> April 2023, the original rate will be honoured.

For a quote obtained prior to end of day Sunday 23<sup>rd</sup> April 2023, but the application is submitted on or after Monday 24<sup>th</sup> April 2023, the new rates will be applied.

### Bank Statement Requirements

Bank statements will now be required for all applications that fall in the below price bands:

- Variable rate loans with an interest rate > 18.00% p.a.
- Fixed rate loans with an interest rate > 22.00% p.a.

Attachments:

- Latitude Broker – Personal Loan Rate Sheet\_24 Apr 2023

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## We're here to help

Have questions? We've got answers!  
Contact your Relationship Manager

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\*Approved customers only. Subject to lending and approval criteria. Terms, conditions, fees, and charges apply. **Latitude Variable Personal Loan** rates range from 9.49% p.a. to 29.99% p.a. (comparison rate 10.37% p.a. – 31.38% p.a.). **Latitude Fixed Personal Loan** rates range from 11.49% p.a. to 29.99% p.a. (comparison rate 12.35% p.a. – 33.28% p.a.). WARNING: These comparison rates apply only to the example or examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. These rates are subject to change.

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