

# Application Assessment Times

| "Existing" Applications In-Queue   | Assessing Applications <sup>1</sup> this week submitted on or before          |
|--|---|
| Application  | 13 <sup>th</sup> April 2023 (Simple)<br>12 <sup>th</sup> April 2023 (Complex) |
| "New" Applications   | Indicative Time <sup>2</sup>  |
| New Application <sup>3</sup>   | 1 day (Simpler Switch)<br>3 days (Simple)<br>6 days (Complex)                 |
| Additional Docs  | 2 days simple<br>3 days complex   |
| <b>Simple</b><br>Standard Security, PAYG and Sole Trader income, Guarantor<br><b>Non-LMI:</b> Total Mortgage Lending < \$2.25M<br><b>LMI:</b> Total Mortgage Lending <\$1.5m   |   |
| <b>Complex</b><br>All other applications types including Partnership, Company and Trust income, Non-Standard Security, Owner Builder, Construction >\$2m, Bridging, Foreign Income and Company Home Loan Applications.   |   |
| Other Processes  | Indicative Time <sup>2</sup>  |
| Dual Application   | Contact your Commercial BDM   |
| Document - Preparation   | 1 day   |
| Document - Verification <sup>^</sup>   | 1 day   |
| Settlement <sup>%</sup>  | As booked   |
| <sup>1</sup> Assessing sufficient applications submitted up to the date listed by COB Fri 21 April 2023 (indicative)<br><sup>2</sup> Business Days.<br><sup>3</sup> Includes up to 1 day <b>Pre-Assessment</b> , after which Sufficient Notification is issued.<br><sup>^</sup> Commenced based on settlement priority.<br><sup>%</sup> Dependent on third parties, e.g. solicitors, other banks, etc. |   |

