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A banner image showing two people, a woman and a man, looking at a document together in an office setting. The text 'Resimac Aggregator update' is overlaid on the image in white.

Resimac Aggregator update

Resimac increases commission on Prime Alt Doc and Specialist products

Hi there,

We are pleased to inform you that we are increasing the upfront and trail commissions on our Prime Alt Doc and Specialist products.

This is effective for applications submitted from **Wednesday 8 March 2023**, with new commission rates as follows:

- Upfront – 0.75% + GST (changed from 0.65% + GST)
- Trail – 0.20% + GST (changed from 0.15% + GST)

Pipeline applications that have not yet settled prior to Wednesday 8 March 2023 will also benefit from this commission increase.

Resimac is committed to providing better support for brokers who service self-employed and credit-impaired borrowers.

As the specialist for this fast-growing segment, we recognise the additional time, effort and skill required for these borrowers, and we have increased the upfront and trail commissions on our Prime Alt Doc and Specialist products accordingly.

Notes on trail commissions for loans in arrears and discharged loans

- Where a loan is in arrears for 21 days or more at any time during a month, we are not required to pay trail commissions. However, we will still pay trail on loans in arrears if they are no longer in arrears on the last calendar day of the month.
- For discharged loans, trail commission is paid up until the end of the month prior to the month of discharge. For example, if a loan is discharged on June 16, trail commission is paid until the end of May.

Key features of the Prime Alt Doc and Specialist products include:

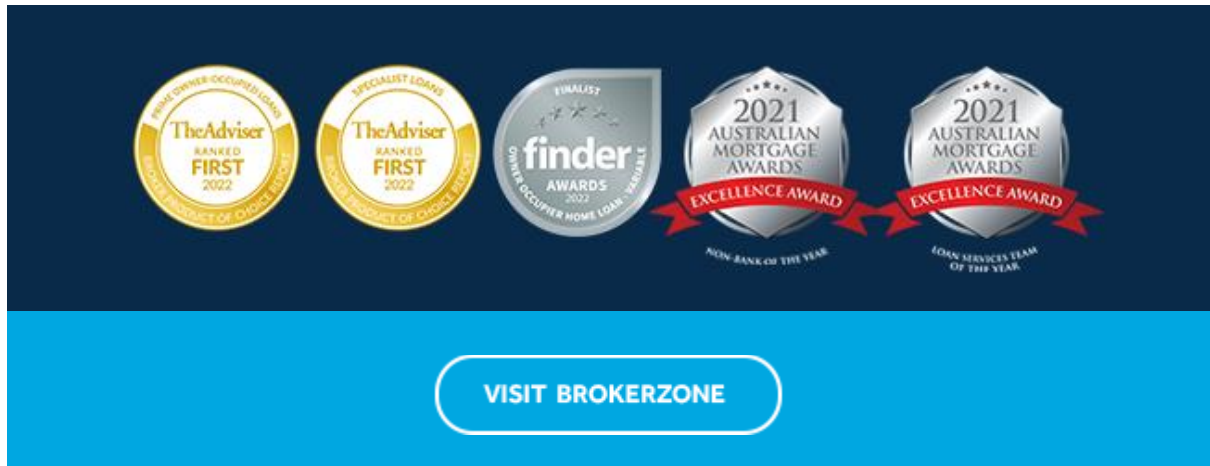
- **Prime Alt Doc**
 - No risk fee
 - Unlimited cash out up to 80% LVR
 - One form of income verification including Accountant's Verification
 - Minimum 2 year ABN
 - Up to \$500k business debt refinance per application
 - **Promo offer:** Eligible applicants can get owner-occupied pricing on their investment property when they bundle their owner-occupied and investment loans up to 80% LVR
 - **Promo offer:** We've waived our interest only loading, which means eligible clients can get P&I pricing on all of our interest only loans
- **Specialist Full Doc**
 - Tax debt refinance
 - 6 months casual employment accepted
 - Rates arrears and bankruptcies accepted
 - Unlimited debt consolidation
 - Unlimited business debt refinance
- **Specialist Alt Doc**
 - Up to 90% LVR purchase or 85% LVR refinance
 - 6 months ABN (3 months business bank statements or 6 months BAS)
 - 12 months ABN including Accountant's Verification
 - Defaults and Judgements accepted (anything under \$2,000) ignored
 - Cash out to 80% - unlimited
 - Rate based on security, not purpose
 - Multiple related defaults considered as one 'credit event'
 - Unlimited business debt refinance
 - One form of income verification

Please contact your [Resimac BDM or Relationship Manager](#) for more information.

Kind regards,

Chris Paterson

General Manager – Distribution



Get in touch

[1300 787 898](tel:1300787898)

communications@resimac.com.au

broker.resimac.com.au



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