

Important changes to our rates.



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RATE ALERT

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Hi,

We're keeping you up to date with the latest changes to our interest rates, including:

- An increase to our variable home loan interest rates.

Rate changes.

Following the Reserve Bank of Australia's decision to increase the official cash rate, Westpac announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).

The following interest rate changes will come into effect on **21 March 2023** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate % p.a.	Current Comparison Rate [^] % p.a.	Change % p.a.	New Variable Rate % p.a.	New Comparison Rate [^] % p.a.
Owner Occupier Loans (Principal & Interest)					
Rocket Repay Home Loan	7.83	7.96	+0.25	8.08	8.21
Flexi First Option Home Loan	7.18	7.18	+0.25	7.43	7.43
Owner Occupier Loans (Interest Only)					
Rocket Repay Home Loan	8.42	8.55	+0.25	8.67	8.80
Flexi First Option Home Loan	7.77	7.77	+0.25	8.02	8.02
Investment Property Loans (Principal & Interest)					
Rocket Investment Loan	8.38	8.51	+0.25	8.63	8.76
Flexi First Option Investment Loan	7.73	7.73	+0.25	7.98	7.98
Investment Property Loans (Interest Only)					

Rocket Investment Loan	8.64	8.77	+0.25	8.89	9.02
Flexi First Option Investment Loan	7.99	7.99	+0.25	8.24	8.24

Please note: the above rates **exclude** any Premier Advantage Package or Flexi First Option Home Loan discount, or any applicable LVR⁺ discount or margin.

Pipeline Policy.

Pipeline policy rules apply for applications (including Approval in Principle / In Principle Approval) submitted prior to **21 March 2023** excluding any subsequent requests from the **21 March 2023** to increase the loan amount.

All current Westpac interest rates are on our [Home Loan interest rates page](#). Please note the interest rates will be reflected on this page from the effective date.

We're here to help.

 westpac.com.au/brokers
 [1300 130 928](tel:1300130928)
 (8:30am – 7:00pm AEST)



Things you should know

Conditions, credit criteria, fees and charges apply. Based on Westpac's credit criteria, residential lending is not available for Non-Australian resident borrowers. More information available at westpac.com.au/brokers.

[^] The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

^{*} **LVR** stands for the initial loan to value ratio. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

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