

Aggregator Special Notice

Friday 24 March 2023

Please take note of two important upcoming changes.

Small business lending interest rate changes effective 31 March 2023.

New rates not to be released before Friday 31 March 2023.

Suncorp Bank is decreasing small business lending fixed interest rates effective Friday 31 March 2023.

- Fixed interest rates will decrease by 0.40%.
- No establishment fees and valuation rebate up to \$5,000 on loans of \$500,000 or more (for applications received by 30 June 2023).
 - Please refer to the <u>Business Lending Interest Rate Guide</u> and update your platforms accordingly. Please do not share this information in advance.

Cash Back Boost offers extended for refinanced home lending.

New offers not to be released before Friday 31 March 2023.

We've extended our Cash Back Boost offers for customers with <u>refinanced</u> home lending:

- \$3,000 cashback for a new refinanced home loan of \$500,000-\$999,999, LVR ≤90%.
- \$4,000 cashback for a new refinanced home loan of \$1,000,000 or more, LVR
 ≤90%.
 - Apply by Friday 30 June 2023 and settle by Thursday 28 September 2023.

Suncorp Bank's cashback offers work in conjunction with our <u>Home Package Plus Annual</u>

<u>Fee Refund</u>. Saving customers up to \$11,250 over a 30 year loan.*

Important points to note:

- Existing \$3000 and \$4000 Cash Back Boost offers for purchases close to new applications on Thursday 30 March 2023. Applications already submitted and any preapprovals converted to full applications by 30 March will be accepted and paid under the existing offer.
- Update your platform with new offer information from Friday 31 March 2023.
 Please do not share this information in advance.
- Eligibility criteria and information on how to apply for the extended Cash Back Boost will be available to brokers on the <u>Suncorp Broker Portal</u> on Friday 31 March 2023.

Having trouble downloading attachments? Ensure your browser settings are configured to download attachments or try a different browser such as Microsoft Edge, Firefox or Safari.



Should you have any enquiries regarding the above changes, please don't hesitate to email us at BrokerPartnershipsOperations@suncorp.com.au.

*Available to eligible new home loan package ≥\$150K.

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