

BROKER

ALERT

Heritage Bank

People first.

Date: 01 March 2023

Cashback & No Application Fee Offers

Please find attached updated Terms & Conditions on page 2 for our Cashback Offer. These have been updated due to our merger with People's Choice Credit Union from today, 1 March 2023.

Applicants who applied for loans prior to 1 March 2023 will remain eligible for the cashback, as long as all eligibility criteria are met.

There are no changes to the 'No Application Fee' Offer Terms & Conditions:

- No application fee offer valid to approved applicants only for new standard variable, discount variable and fixed rate home loans, for home loan applications submitted between 11 January 2023 and 30 April 2023, and funded by 30 June 2023. Offer not valid for bridging loans, business loans, existing customers switching loans, or internal refinances.

Regards

Stewart Saunders

Head of Broker Experience

Heritage Bank

M 0458 759 699

E saunders.s@heritage.com.au

brokers.heritage.com.au

Heritage Bank

Cashback Offer Terms and Conditions – Updated on 1 March 2023

1. What is the Cashback Offer?
 - a) Subject to these Terms and Conditions, Heritage Bank will pay the Cashback amount for Eligible Heritage Bank Home Loans taken out during the promotion period (“**Cashback Offer**”).
 - b) Participation in the Cashback Offer is deemed acceptance of these Terms and Conditions.
2. How do you become eligible for the Cashback Offer?
 - a) To be eligible for the Cashback Offer you must:
 - i. Between 11 January 2023 and 30 April 2023, submit a new application for an Eligible Heritage Bank Home Loan, and settle the Eligible Heritage Bank Home Loan by 30 June 2023;
 - ii. Open (or hold) a Simply Access or Mortgage Crusher account under the same membership as the application for the Eligible Heritage Bank Home Loan (terms and conditions for these accounts can be found at <https://www.heritage.com.au/terms-conditions>);
 - iii. Continue to hold the Eligible Heritage Bank Home Loan until the cashback payment is made. Any loans paid out or closed before the cashback is made will no longer be eligible for the cashback.
 - b) Only Eligible Heritage Bank home loans taken out through a Heritage Bank branded branch, the Heritage Bank website, Heritage Bank Contact Centre or brokers are eligible. People’s Choice home loans taken out through People’s Choice branches, the People’s Choice website, People’s Choice contact centre or brokers are ineligible.
 - c) Only one Cashback will be paid per member under this offer, regardless of whether the loan is taken out by an individual borrower, or jointly. Where a home loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback. You cannot transfer or assign your right to the Cashback Offer to any other person.

- d) For the purposes of clause 2.(a)(i), if you apply for 'in-principle' approval prior to submitting an application for full loan approval, your application will qualify as a 'new application' if:
- i. You apply for in-principle approval and full approval between 11 January 2023 and 30 April 2023, and the Eligible Heritage Bank Home Loan settles by 30 June 2023;
 - ii. You apply for in-principle approval prior to 11 January 2023, as long as the loan is submitted for full approval between 11 January 2023 and 30 April 2023, and the Eligible Heritage Bank Home Loan settles by 30 June 2023; or
 - iii. You apply for in-principle approval between 11 January 2023 and 30 April 2023, and apply for full approval after 30 April 2023, as long as your Eligible Heritage Bank Home Loan settles by 30 June 2023.

3. How much is the Cashback?

- a) The Cashback value is variable based on the value of the Eligible Heritage Bank Home Loan as per the table below. The Cashback is limited to one cashback per member (with joint loans limited to one cashback).

Minimum Home Loan Value	Maximum Home Loan Value	Cashback Value
\$250,000	\$499,999.99	\$2,000
\$500,000	\$699,999.99	\$3,000
\$700,000	Not applicable	\$4,000

4. What is an Eligible Heritage Bank Home Loan?

"Eligible Heritage Bank Home Loan" is a home loan which meet the following criteria:

- a) The product taken out is one of the following Heritage Bank home loans (Eligible Products):
- i. Discount Variable;
 - ii. Standard Variable (including Home Advantage Package eligible loans);
 - iii. Fixed Rate (including Home Advantage Package eligible loans);
- b) The product is a Heritage Bank branded home loan which is taken out through a Heritage Bank branded branch, the Heritage Bank website, the Heritage Bank Contact Centre or a broker.

- c) If the same member takes out a split loan comprising Eligible Products, and/or multiple home loans at the same time comprising Eligible Products, those loans are together considered to be one 'Eligible Heritage Bank Home Loan'.
 - d) The loan can be held as an Owner Occupier or an Investor.
5. Can I qualify for more than one Cashback?
- a) The Cashback Offer is limited to one (1) payment per member for Eligible Heritage Bank Home Loans.
6. How and when will the Cashback be paid?
- a) Heritage Bank will pay the Cashback into your Heritage Bank transaction account held in accordance with clause 2(a)(ii) of these Terms and Conditions;
 - b) The Cashback payment will be made within 60 days of Loan Settlement.
7. What are the exclusions?
- a) Internal refinances, switches and re-fixes of existing Heritage Bank home loans or People's Choice home loans are not eligible for the Cashback Offer;
 - b) Refinance of loans from People's Choice.
 - c) Home loans that are paid out or closed before the cashback payment is made are not eligible for the Cashback Offer;
 - d) No Cashback will be payable if the transaction account referred to in clause 2(a)(ii) does not remain open for 60 days following Loan Settlement;
 - e) Offer excludes Bridging Loans, Construction Loans and Business Loans.
8. Heritage Bank accepts no responsibility for any tax or financial implications that may arise from the Cashback Offer. The Cashback payment may constitute assessable income and, as such, customers should seek independent financial advice to determine their taxation obligations.
9. Nothing in these Terms and Conditions limits, excludes or modifies or purports to limit, exclude or modify the statutory consumer guarantees as provided under the Competition and Consumer Act, as well as any other implied warranties under the ASIC Act or similar consumer protection laws in the States and Territories of Australia ("Non-Excludable Guarantees"). Except for any liability that cannot by law be excluded, including the Non-Excludable Guarantees, Heritage Bank (including its respective officers, employees and agents) excludes all liability (including negligence), for any personal injury; or any loss or damage (including loss of opportunity); whether direct, indirect, special or consequential, arising in any way out of the Cashback Offer.

10. Information is correct as at 11 January 2023. This is a limited time offer and subject to change without notice. Heritage Bank reserves the right to, at any time, withdraw or extend the Cashback Offer or otherwise vary or amend these Terms and Conditions without notice.

11. Home loans are issued by Heritage and People's Choice Limited ABN 11 087 651 125, AFSL and Australian Credit Licence 244310, trading as Heritage Bank. Lending criteria, limits, conditions, fees and charges apply. Target Market Determinations available at www.heritage.com.au/TMD.