



We'll never ask for your personal details via email or link to a login page. More info: stgeorge.com.au/hoaxemails [View online](#)

In the know

Important updates for brokers



For the latest rates, offers and access to your BrokerHub, [visit us](#).

Hi,

At St.George, we believe it's important to consistently look for ways to improve outcomes for you and your clients. Stay up to date with the latest information to help your business and clients, including:

- Changes to Credit Policy and ApplyOnline.
- Enhancements to BrokerHub.
- Rate reminder.

Important matters

Upcoming changes to our Credit Policy and ApplyOnline

From **20 February 2023** (unless specifically noted otherwise), the following changes will apply for new and existing customers and new applications, including applications to increase an existing loan or any loan variation requiring a serviceability assessment, as follows:

- Removal of requirement for St.George as interested party on an insurance policy.
- Assessment of Hire Purchase for Business for Self-Employed applications.
- New acceptable visa subclass 191 (Skilled Regional).
- Household Expenditure Measures (HEM) updated for Q3 2022.
- Treatment of Centrelink debts.
- New postcode for region of Blackbutt (QLD).
- Notional Rent reminder.
- Definition of 'boarder' added to Commitments policy.
- Genuine Savings, Equity and Customer Contribution.
- Self-Employed applications on ApplyOnline

[Find out more](#)

Enhancements to BrokerHub

We've extended Password Expiry to 365 days

To help make it easier to work with BrokerHub, your BrokerHub password will now be valid for 365 days before expiring. For added convenience, you will now be prompted to reset and choose your new password online after 365 days.

We've also made a number of other updates to BrokerHub, [find out more](#).

Rate reminder

A reminder that the following interest rate changes will come into effect **21 February 2023** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate (% p.a.)	Current Comparison Rate* (% p.a.)	Change (% p.a.)	New Variable Rate (% p.a.)	New Comparison Rate* (% p.a.)
Owner Occupier Home Loan (Principal & Interest)					
Owner Occupier Variable Home Loan	7.56	7.72	+0.25	7.81	7.97
Basic Home Loan	6.98	7.03	+0.25	7.23	7.28
Owner Occupier Home Loan (Interest Only)					
Owner Occupier Variable Home Loan	8.15	8.31	+0.25	8.40	8.56
Basic Home Loan	7.57	7.62	+0.25	7.82	7.87
Residential Investment Loan (Principal & Interest)					
Residential Investment Variable Loan	8.12	8.28	+0.25	8.37	8.53
Basic Investment Loan	7.54	7.59	+0.25	7.79	7.84
Residential Investment Loan (Interest Only)					
Residential Investment Variable Loan	8.41	8.57	+0.25	8.66	8.82
Basic Investment Loan	7.83	7.88	+0.25	8.08	8.13

Please note: the above rates **exclude** any Advantage Package or Basic loan discount, or any applicable LVR⁷ discount or margin.

Pipeline Policy

Pipeline policy rules apply for applications (including Approval in Principle / In Principle Approval) submitted prior to **21 February 2023** excluding any subsequent requests from the **21 February 2023** to increase the loan amount.

All current St.George interest rates are on our [Home Loan interest rates page](#). Please note these interest rates will be reflected on this page from the effective date.

You've got questions? We've got time to talk



Visit stgeorge.com.au/brokers



Call [1300 137 532](tel:1300137532)

Thanks,

Your St.George team

**Things you should know**

Conditions, credit criteria, fees and charges apply. Based on St.George Bank's credit criteria, residential lending is not available for Non-Australian resident borrowers. More information available at stgeorge.com.au/brokers.

* The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

⁷ **LVR** stands for the initial [loan to value ratio](#). LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

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