



An update from Sales Ops

Hi,

We hope you are well.

To support brokers and their customers, we have made some recent changes to Apply online and E-Sign acceptance documents.

Changes to Submission and Approval Checklists in Apply Online

To support brokers and their customers in a faster time to yes, Pepper is making changes to our Submission and Approval Checklists in Apply Online, going live Monday, February 27th.

The changes are designed to make it more transparent and easier to understand what supporting documentation Pepper requires for different application types to apply and for approval. We anticipate this change will reduce the volume of conditions and MIRs.

As is standard with Apply Online, you can raise an exception for certain documents typically required for Submission. This will follow the standard process across all lenders. We have included a one-pager on how to do this should you need guidance. Please ensure you include comments for any exceptions where applicable.

We hope these changes support you in your understanding of Pepper's document requirements and assist in getting an outcome for your customers faster.

QLD mortgages

Pepper can accept a digitally signed mortgage for all QLD deals if settling via PEXA.

Don't forget our recent changes...

Pepper have some huge policy changes effective immediately

- **Max loan size single security lifted from \$1.5m!**
 - \$2m PRIME for Full / Alt doc
 - \$2.5m all other products
- **Alt Doc accountant letter only lifted from \$1.5m to \$2.5m**

- **S/Employed Full Doc with 1 years financials accountant prepared** – Tax returns & NOA not required!
- **Cash Out unlimited on all products with no verification** (as long as profile of borrower makes sense) previously limit \$100k no verification for business, personal or ATO debt payout
- **12 months ABN** now on NEAR PRIME Alt Doc (clean credit)
- **PRIME no LMI up to 85% O/O**

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