

# Variable and Fixed Rate Changes

**Effective 24 February 2023** we will be making changes to our new business, variable and fixed rate options.

Changes will apply to all Owner Occupied and Investment products outlined below:

## Owner Occupied

Product Type		Change
Variable	P & I	+ 0.25% pa
1 Year Fixed Rate	P & I	+ 0.20% pa
2 Year Fixed Rate	P & I	+ 0.10% pa
4 Year Fixed Rate	P & I	- 0.40% pa
5 Year Fixed Rate	P & I	- 0.40% pa

Product Type		Change
Variable	IO	+ 0.25% pa
1 Year Fixed Rate	IO	+ 0.20% pa
2 Year Fixed Rate	IO	+ 0.05% pa
4 Year Fixed Rate	IO	- 0.40% pa
5 Year Fixed Rate	IO	- 0.40% pa

## Investment

Product Type		Change
Variable	P & I	+ 0.25% pa
1 Year Fixed Rate	P & I	+ 0.20% pa
2 Year Fixed Rate	P & I	+ 0.10% pa
4 Year Fixed Rate	P & I	- 0.40% pa
5 Year Fixed Rate	P & I	- 0.40% pa

Product Type		Change
Variable	IO	+ 0.25% pa
1 Year Fixed Rate	IO	+ 0.20% pa
2 Year Fixed Rate	IO	+ 0.10% pa
4 Year Fixed Rate	IO	- 0.40% pa
5 Year Fixed Rate	IO	- 0.40% pa

Please see attached updated rate board with comparison rates to reflect these changes.

### Information about in-flight applications

- Variable rate applications submitted prior to **24 February 2023** but approved on or after effective date will have the new rates applied.

- Fixed rate applications submitted prior to **24 February 2023** will need to be formally approved within 14 days (rate lock period) to be contracted with the current rates.
- **All** new applications submitted from **24 February 2023** will have the new rates applied.

If you have any questions, please contact Select Assist on 1300 738 336 or your Partner Relationship Manager.

Regards,

**Third Party Banking**



**Connective Select**

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